

27 July 2015

**BCD RESOURCES NL (RECEIVERS AND MANAGERS APPOINTED)
(ADMINISTRATORS APPOINTED)
ACN 057 793 834**

ASX CODE: BCD

CORPORATIONS ACT 2001 – SUBSECTION 111AT(1) – EXEMPTION

On 21 January 2015, MKS Precious Metals (Australia) Pty Limited appointed Mr Christopher Palmer and Mr Bryan Collis as Receivers and Managers of all present and after acquired property of BCD Resources NL (“**the Company**”) subject to a General Security Deed executed by the Company on 13 November 2014.

On 10 April 2015, Mr Gregory Hall and Mr William Honner of PricewaterhouseCoopers were appointed as joint and several Administrators of the Company.

The Company was required to lodge on 28 February 2015, its half yearly financial reports as at 31 December 2014. As per the ASX announcement issued on 5 March 2015, the half yearly financial reports were due to be lodged by 22 July 2015.

The Company is still not in a position to prepare and lodge the necessary financial reports. Pursuant to subsection 111AT(1) of the Corporations Act 2001, the Receivers and Managers made an application for the deferral of all financial reporting obligations of the Company for a period of 24 months.

On 21 July 2015, the Australian Securities and Investments Commission issued an instrument granting the above application which defers the financial reporting obligations of the Company until the earlier of:

- (a) 21 July 2017; or
- (b) the date that the Company ceases to be under external administration.

Should shareholders have any queries during the deferral period, then they should contact Mr Cormac Smith of O'Brien Palmer on (02) 9232 3322 or by email csmith@obp.com.au.

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