



BCD RESOURCES NL

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BCD Completes Copper Assets Sale

20 May 2013

ASX Announcement

Further to the announcement on 26 March 2013 of the sale of the Company's Victorian copper assets the Board of BCD Resources NL (ASX: BCD) is pleased to advise that all conditions precedent to completion of the sale, the principal condition being the transfer of Victorian exploration licences EL4556, EL3019 and EL4758 to Northern Platinum Pty Limited, have now been fulfilled. The first \$1.0 million instalment of the \$2.8 million total consideration has been received by BCD, with the balance of \$1.8 million to be paid by instalments over the next twelve months.

The first \$2.3 million of the consideration is payable in cash, with the final instalment of \$0.5 million payable in cash or, at the option of BCD, in shares to the value of \$0.5 million should the assets reside in an ASX listed entity.

A binding sale agreement was executed by BCD and Northern Platinum Pty Limited on 25 March 2013. Northern Platinum is a private exploration company controlled by ex-Integra Mining directors, Chris Cairns and Peter Ironside. Northern Platinum has indicated its intention to privately fund copper and gold exploration in the near term.

Proceeds from the sale will be applied directly to necessary expenditure towards the early commencement of BCD's Stormont and Lorena gold production projects.

For further information contact:

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