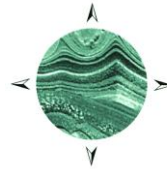




BCD RESOURCES NL



malachite  
resources

**ASX Announcement**

**ASX Code: BCD & MAR**

**4<sup>th</sup> March 2013**

## **BCD RESOURCES AND MALACHITE AGREE TO EXTEND HEADS OF AGREEMENT TO DEVELOP LORENA GOLD MINE**

---

BCD Resources NL (BCD) and Malachite Resources Ltd (MAR) have agreed to extend the term of their existing Heads of Agreement (refer ASX announcement dated 27 November 2012) by four weeks in order to complete ongoing metallurgical test work and engineering feasibility work.

Over the past three months BCD has engaged ALS laboratories in Burnie, Tasmania to conduct metallurgical optimisation test work to achieve maximum gold recoveries from Lorena produced gold concentrate to be treated at BCD's Beaconsfield facility in Tasmania. This test work has taken longer to complete than was initially expected. The results to date have been positive and BCD awaits the final optimisation reports from ALS.

BCD has also retained Como Engineers in Perth to carry out and complete detailed project engineering studies for the installation of a 120,000 tonne per annum flotation production facility at Lorena capable of producing approximately 50,000 ounces of contained gold in concentrate over an initial 18 month processing period. This work has confirmed the very robust project economics of the Stage One open cut Lorena project.

BCD has already commenced the refurbishment of its flotation cells at Beaconsfield in preparation for their being relocated to the Lorena site. This is part of ongoing work being carried out by BCD in order to ensure the delivery of the project by the end of 2013 as previously forecast.

Finalisation of the feasibility report should be achieved by the end of March at which time a final decision to approve the development of the project will be made by BCD and MAR Boards.

<p><b>BCD Resources NL</b> ABN 22 057 793 834 1 Rifle Range Road Beaconsfield TAS 7270 Tel: (03) 6383 6500 Fax: (03) 6383 6590 <a href="http://www.bcdresources.com.au">www.bcdresources.com.au</a></p>	<p><b>Malachite Resources Limited</b> ABN 86 075 613 268 Suite 2, Level 10, 8-10 Loftus Street, Sydney NSW 2000 P O Box R1295, Royal Exchange NSW 1225 Tel: (02) 9251 0032 Fax: (02) 9475 0439 <a href="http://www.malachite.com.au">www.malachite.com.au</a></p>
---	---

For further information, please contact:

BCD Resources NL – Brian Coultter (Joint Company Secretary) on 0408 223 157 or by email at [brian.coultter@bcdresources.com.au](mailto:brian.coultter@bcdresources.com.au)

Malachite Resources Limited on (02) 9251 0032 or by email at [info@malachite.com.au](mailto:info@malachite.com.au) or visit the company's website at [www.malachite.com.au](http://www.malachite.com.au)

**Figure 1: Lorena Gold Project – Tenement Plan**

