



CEO Succession

24 February 2011

ASX Announcement

BCD Resources NL (ASX: BCD) Chief Executive Officer, Bill Colvin, has resigned with effect from the end of February 2011 to take up a Sydney-based senior executive role with an offshore gold development project.

The Board is pleased to advise that Mr Peter Thompson, currently General Manager – Exploration, has been appointed Chief Executive Officer effective 1 March 2011.

Chairman Dr Denis Clarke said “The Board and I thank Bill for his dedication and valuable contribution to BCD over the past 5 years, and we wish him every success in his new role. We understand that being the CEO and Managing Director of a new mining company set to bring a gold deposit into production in Mongolia is very attractive to Bill.”

Dr Clarke said: “BCD is fortunate to have a successor of Peter Thomson’s calibre within its current management. Peter’s skills and experience will prove invaluable in taking the Company forward and growing shareholder value. On behalf of the Board I am pleased to welcome him to this appointment.”

Mr Thompson has been the General Manager – Exploration since August 2008, and is credited with the discovery of the Western Zone at the Tasmania Mine and the high grade “Junction 1” copper discovery at the Company’s Stavely project in Western Victoria. He has also worked closely with the Tasmania Mine leadership group and is familiar with the opportunities to increase value at the mine.

Previously employed by St Barbara Limited as General Manager Exploration, Mr Thompson has also held senior exploration and mine management roles with Jubilee Mines NL, Anaconda Nickel Ltd and Western Mining Corporation. In addition to being responsible for the discovery of several nickel and gold deposits, he also has extensive corporate development experience.

Mr Thompson graduated with an honours degree in geology from Trinity College, Dublin in 1986. He also has a Masters in Mineral Exploration and Mining Geology from Leicester University.

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