



**BEACONSFIELD  
GOLD N.L.**

A.C.N 057 793 834

**ASX ANNOUNCEMENT**

**1 SEPTEMBER 2009**

## **MALAYSIA SMELTING CORPORATION TO FOCUS ON CORE ACTIVITIES**

- **As part of a strategic re-focus on its core business of tin mining and smelting, MSC is considering the divestment of its portfolio of non-tin mineral and metal resource investments**
- **With this process, MSC is assessing opportunities to sell its 22.1% holding in Beaconsfield Gold**

Beaconsfield Gold (ASX code: BCD) entered into a strategic relationship with Malaysia Smelting Corporation Berhad ("MSC") in February 2008 with the intention of accelerating the growth of Beaconsfield Gold through exploration and acquisition.

A placement of 70 million BCD shares was made to MSC at a price of A\$0.28 in March 2008. MSC's holding increased in August 2008 when it acquired a further 20 million shares at a price of A\$0.15 as a partial underwriter of a rights issue by Beaconsfield Gold. MSC's current holding of 90 million shares is equivalent to 22.1% of the Company.

MSC has advised Beaconsfield Gold that it is to focus on its core business of tin mining and smelting and as such, is considering the divestment of its portfolio of non-tin mineral and metal resource investments, including its holding in Beaconsfield Gold. MSC has appointed an advisor to seek strategic investors and mining groups interested in acquiring the MSC stake.

During its partnership with MSC, the Beaconsfield Gold group has demonstrated its position as a mid-tier gold producer, with annual production of over 70,000 ounces of gold from the Tasmania Mine. The Beaconsfield Gold group is now focussing on optimising costs and production levels at the mine as it establishes the new F21 Zone, as well as continuing to drill to extend the mine life. The Company is well placed, having returned to profitability, having significant regional exploration upside for both gold and copper, having repaid all its previous bank debt and having closed out all its previous gold hedging commitments.

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