

**BEACONSFIELD
GOLD N.L.**

A.C.N 057 793 834

ASX ANNOUNCEMENT

27 AUGUST 2009

WESTERN VICTORIA GOLD UPDATE

Fairview and Langi Logan Gold Prospects

Beaconsfield Gold has 100% of the Fairview gold prospect at Stavely in western Victoria and is earning a 75% interest in the Langi Logan gold prospect located close to Ararat and approximately 40km by road to the north-east of the Stavely project (refer Figure 1).

Both gold prospects are discrete from, although close to, the Company's copper deposits at Thursdays Gossan and Mt Ararat. Beaconsfield Gold announced on 17 August that it is looking at alternatives to unlock the value of the copper project, including an IPO and/or a JV and off-take agreement. Irrespective of what the Company may do with its copper interests, Beaconsfield Gold intends to retain all of its gold interests in western Victoria.

Beaconsfield Gold considers **Langi Logan to be a very prospective Stawell-style basalt dome gold target**. Stawell, approximately 30 km to the north west of Langi Logan, is a multi-million ounce gold deposit, so Langi Logan and the other basalt dome targets thought to exist in the Ararat area represent large targets. Beaconsfield Gold is encouraged that historical alluvial gold production of 600,000 ounces has been reported from the Ararat area but significant bedrock sources for that gold have yet to be found.

Previous explorers had carried out various geophysical programs to identify potential basalt domes in the Ararat area and follow up shallow drilling by Newcrest in 2005 confirmed the Langi Logan basalt dome and the location of the prospective sediments immediately to the west of the dome. Newcrest in 2006 drilled a single diamond hole (RCDAR179) to test those sediments and intersected **2 metres down hole at 9.2 g/t gold** from 228 metres. No follow up holes to test the prospect have been drilled to date. Beaconsfield Gold has recently examined the core from the single Newcrest hole and confirmed that the gold mineralisation is Stawell-style.

Further work to advance both the Fairview and Langi Logan gold prospects is planned to commence in September as follows:

- Follow up drilling of the single diamond hole at the Langi Logan prospect.
- Detailed gravity surveying to identify further Stawell-style basalt domes under shallow cover south east of the Langi Logan prospect.
- Surface trenching of parts of the Fairview gold anomaly at Stavely. A recent gravity survey over this extensive, 5 km long gold-in-soil anomaly has highlighted the potential for gold to be focussed around porphyry intrusions. Limited drilling to date at Fairview by Beaconsfield Gold has given best down hole gold intersections of **31 metres at 1.8 g/t, 30 metres at 1.4 g/t, 10 metres at 2.9 g/t and 1 metre at 28.2 g/t gold**.

The Fairview and Langi Logan gold prospects are both located on freehold farmland allowing straightforward drilling and easy access to existing infrastructure.

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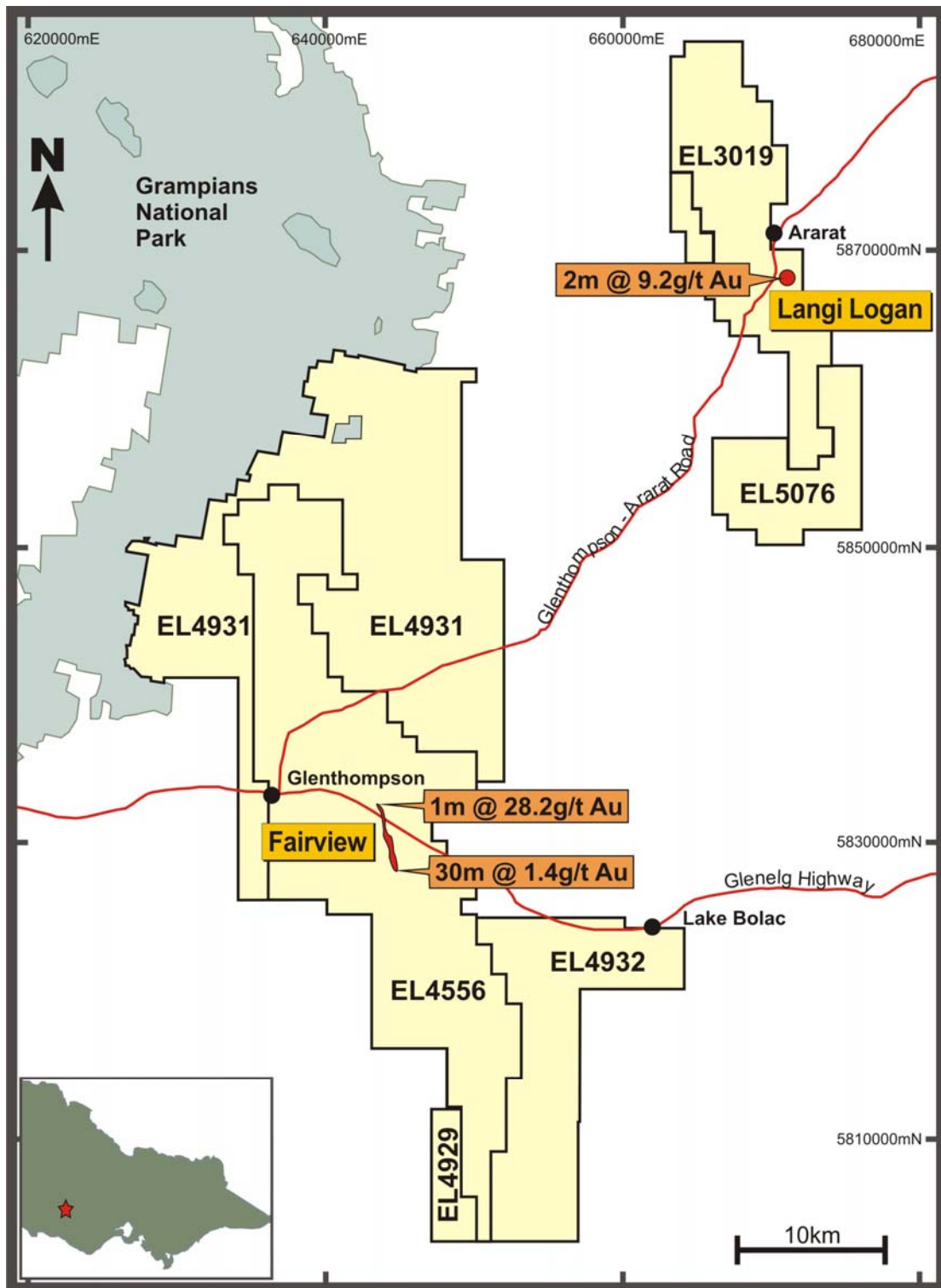


Figure 1 Location Diagram, Fairview and Langi Logan Projects, Western Victoria

Beaconsfield Gold owns 100% of the Fairview gold prospect at Stavely subject to a 3% net smelter return royalty from any future mine production with Beaconsfield Gold holding an option to reduce this to 1%. Beaconsfield Gold is also earning a 75% interest in the Langi Logan gold prospect.

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The exploration results presented in this report are based on information compiled under the supervision of Peter Thompson, who is a full time employee and a Member of The Australasian Institute of Mining and Metallurgy and has sufficient relevant experience in relation to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources (The JORC Code, 2004). Mr Thompson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.