

**BEACONSFIELD
GOLD N.L.**

A.C.N 057 793 834

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

9 JULY 2009

COMPANY UPDATE AND 2009 SHARE PURCHASE PLAN

The attached Company Update and letter from the Chairman are being mailed to shareholders today, together with an amended Share Purchase Plan ("SPP") application form following the extension of the SPP closing date to 24 July 2009.

For further information contact:

Bill Colvin – Chief Executive Officer

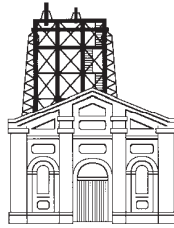
Beaconsfield Gold NL

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Telephone (03) 9909 7401 • Facsimile (03) 9909 7402



**BEACONSFIELD
GOLD N.L.**

A.C.N 057 793 834

Dear Shareholder

COMPANY UPDATE AND EXTENSION OF 2009 SHARE PURCHASE PLAN

The closing date for the Beaconsfield Gold NL 2009 Share Purchase Plan ("SPP") has been extended until Friday 24 July 2009. The Company has prepared the enclosed update on the Beaconsfield Mine to assist you in deciding whether to participate. I encourage you to read the update in full.

During June we received encouragement on two fronts at the Beaconsfield Mine. Firstly, strong production of 8,140 ounces of gold for the month of June resulted from the treatment of a record 32,679 tonnes of ore. Secondly, the initial exposure of the F21 Zone orebody has been better than expected.

Beaconsfield Gold also has available compelling opportunities for growth and diversification through exploration success at its Tasmanian and Victorian projects. Your directors have recommended a modest capital raising, capped at \$5 million, to facilitate the timely realisation of these opportunities, and in particular to enhance the potential for the Company to develop valuable copper-gold resources in western Victoria. Drilling is currently being planned at the newly acquired copper-gold Ararat Project and at the nearby wholly-owned copper-gold Stavely Project.

I am, therefore, pleased to extend the invitation to participate in the SPP. It **entitles you to purchase \$1,000, \$2,500, \$5,000, \$10,000 or \$15,000 worth of shares at an attractive price with no associated brokerage costs. An application form is enclosed together with a reply-paid envelope.**

Any shareholder who has already applied for less than \$15,000 worth of shares may apply for additional shares, provided that no more than \$15,000 of shares are applied for in total.

Beaconsfield Gold is now a proven mid-tier gold producer with significant JORC reserves and resources, no gold hedging commitments and considerable exploration upside. The Company is well placed to benefit from continuing strong gold prices.

Dr Denis Clarke
Chairman
8 July 2009

BEACONSFIELD MINE UPDATE

8 JULY 2009

Production

Production from the Beaconsfield Mine for the 2009 financial year was 70,178 ounces of gold from the treatment of 272,678 tonnes of ore at an average grade of 8.8 g/t. Production for the 2010 financial year is forecast at a similar level, with potential upside from the newly-accessed, high-grade F21 Zone exceeding estimates based on the current Reserve Model. Resources at 31 December 2008 were 416,000 ounces of gold, including Reserves of 265,000 ounces of gold.

In the June Quarter 2009, the mine produced 16,414 ounces of gold from the treatment of 76,019 tonnes of ore at an average grade of 7.9 g/t.

The quarter finished very strongly with production for the month of June being 8,140 ounces from the treatment of a record 32,679 tonnes of ore. The June treatment rate equates to an annualised rate of approximately 400,000 tonnes. By comparison, the annualised rates for the December 2008 and March 2009 quarters were 260,000 and 248,000 tonnes per annum respectively.

Mining in the first half of the quarter was weighted towards waste development, as footwall drives were completed in the Western Zone 1080W ore block and access was successfully achieved to the F21 Zone on the 1120 level. The excellent June performance reflected a return of focus to ore production.

Development of the F21 Production Zone

During the 2009 financial year, intensive capital development was undertaken to access the F21 Zone (named after the 2004 high-grade F21 discovery hole – 9.0 metres horizontal width at 37.5 g/t gold) that will be the focus for production in calendar year 2010 and beyond (refer Figure 1).

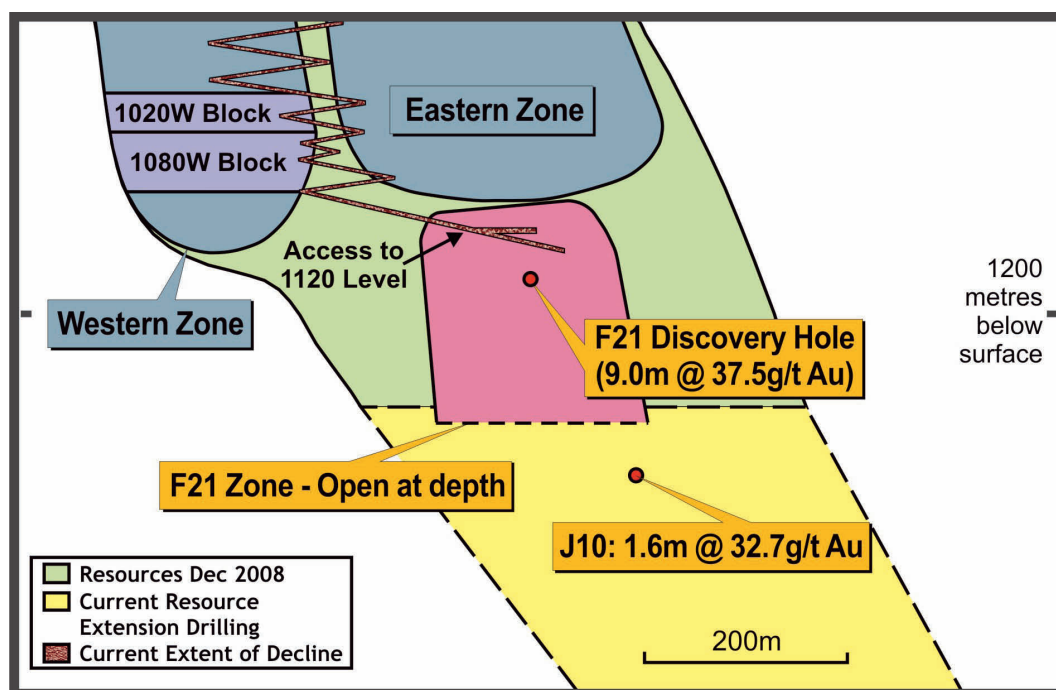


Figure 1 - Schematic long section of current mining zones in the Tasmania Reef

Ore has already been accessed on the 1120 level and development of the next two deeper production levels is underway. Mining on the 1120 level has been very encouraging with strong grades and good widths indicating a positive reconciliation against the current Reserve Model estimates (refer Figure 2). **In the west, good ore extends on the 1120 level beyond the ore limit in the Reserve Model. In the east, the Tasmania Reef bifurcates, and driving to date has been restricted to the narrower, but high-grade, Hangingwall Reef with average ore face grades up to 95 g/t gold.** Development is now turning to the other branch, the Main Reef, where an underground diamond drilling program has returned intersections including 3.8 metres horizontal width at 25.8 g/t gold (refer Figure 2).

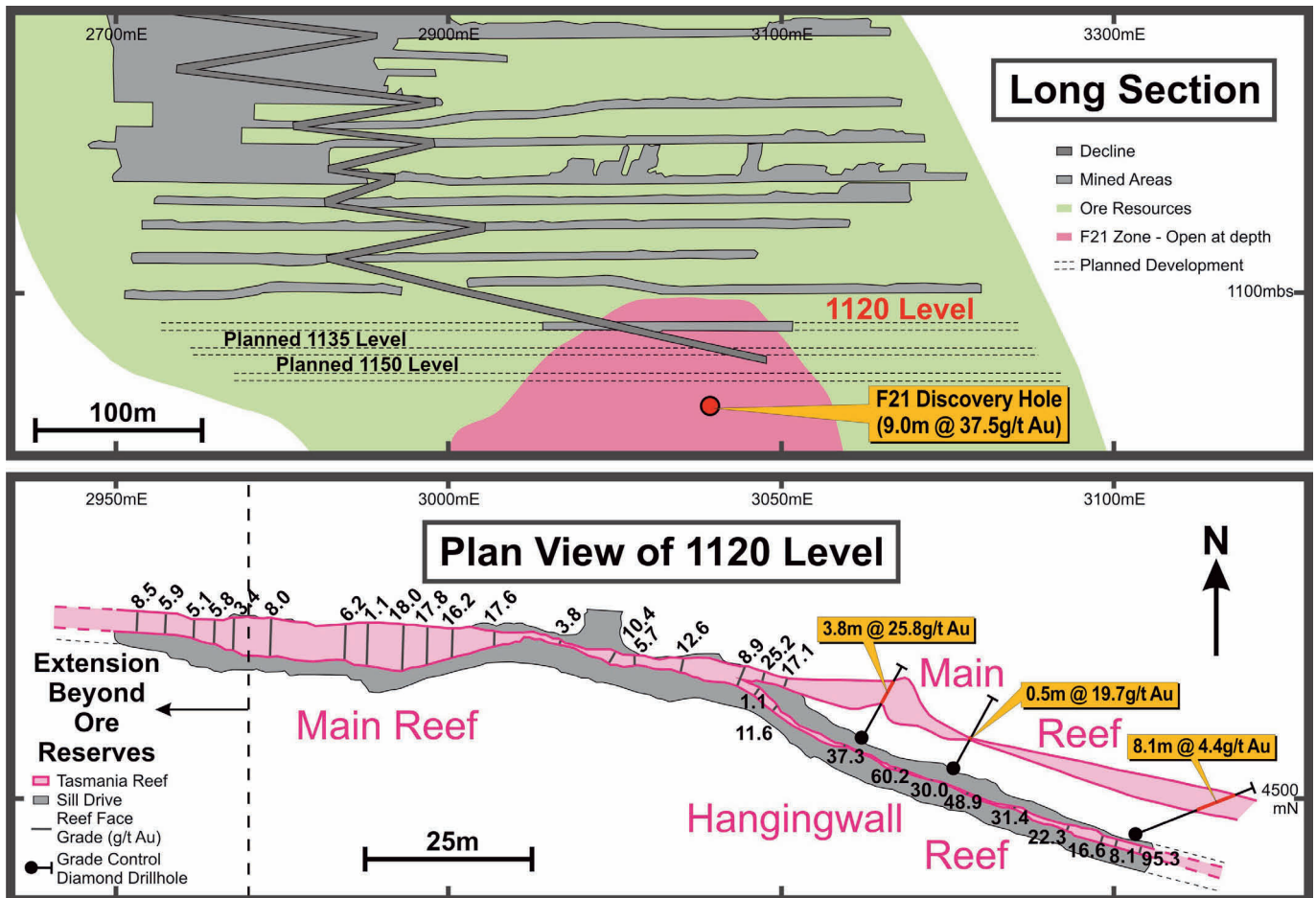


Figure 2 - 1120 level ore development in long section and plan views

Financial

At 30 June, bank debt, after repayment of \$1.8 million during the June quarter, was \$0.7 million. The small balance of the bank debt is scheduled for repayment during July.

Debt repayments in excess of \$8 million have been made from cash flow during the 2009 financial year. In addition, considerable capital, around \$7 million, has been invested to develop the initial mining infrastructure required for the new F21 Zone production area, to construct an additional tailings dam and to commence deep drilling below the existing resources to extend mine life.

The Beaconsfield Mine is well placed heading into the new financial year with production from the Western Zone 1080W ore block now established and early indications that the F21 Zone may exceed estimates made from the current Reserve Model. Operating expenditure is expected to reduce significantly following the completion of all the footwall drives in the Western Zone.

Exploration

Deep directional diamond drilling has continued from underground on the 1090 level to test the orebody at depth and to increase mine life. The program of drilling has proven successful with the deepest intersection of the Tasmania Reef to date (J10) returning 1.6 metres horizontal width at 32.7g/t gold and demonstrating that the F21 Zone remains completely open at depth. The value of continued exploration success, whether in-mine or regionally around the mine, is significantly leveraged via the surplus capacity of the treatment plant, which has now been confirmed by the record plant performance in June.

The Chief Executive Officer, Bill Colvin said: *“Optimisation of the mine has enhanced the position of the Beaconsfield Gold group as a mid-tier gold producer. With no bank debt, no gold hedging commitments and significant exploration upside, Beaconsfield Gold will be well placed to benefit from a continuing strong gold price.”*

For further information contact:

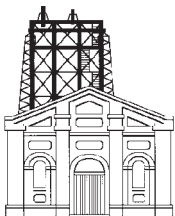
Bill Colvin – Chief Executive Officer

t: 61-3-9909-7401

e: enquiries@beaconsfieldgold.com.au

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The exploration results presented in this report are based on information compiled under the supervision of Peter Thompson, who is a full time employee and a Member of The Australasian Institute of Mining and Metallurgy and has sufficient relevant experience in relation to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources (The JORC Code, 2004). Mr Thompson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



BEACONSFIELD GOLD N.L.

A.C.N 057 793 834

Computershare

Please return completed form to:
Computershare Investor Services Pty Limited
GPO Box 505 Melbourne
Victoria 3001 Australia
Enquiries (within Australia) 1300 136 250
(outside Australia) 61 3 9415 4661
web.queries@computershare.com.au
www.computershare.com

Securityholder Reference Number (SRN)

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SAM

MR JOHN SAMPLE
FLAT 123
SAMPLE STREET
SAMPLE STREET
SAMPLE STREET
SAMPLETOWN VIC 3030



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For your security keep your SRN/HIN confidential.

Entitlement Number:
Record Date: 5 June 2009
Offer Closes: 5.00pm Melbourne time 24 July 2009
Price per Security: A\$0.15

SHARE PURCHASE PLAN APPLICATION FORM

IMPORTANT

This is an important document which requires your immediate attention. If you are in any doubt as to how to deal with this form please consult a professional adviser. Pursuant to the terms and conditions of the Beaconsfield Gold N.L. Share Purchase Plan (SPP) contained in the letter to Beaconsfield Gold N.L. Shareholders dated 11 June 2009, Beaconsfield Gold N.L. is offering eligible shareholders the opportunity to purchase Ordinary Fully Paid Shares up to a maximum value of A\$15,000.00 per eligible Shareholder, subject to a minimum application of A\$1,000.00.

If you do not wish to purchase additional shares under this offer there is no need to take action.

By making your payment, you agree to be bound by the Constitution of Beaconsfield Gold N.L. and agree that the submission of this payment constitutes an irrevocable offer to you by Beaconsfield Gold N.L. to subscribe for Beaconsfield Gold N.L. Shares on the terms of the SPP. In addition, by submitting this Application Form you certify that the aggregate of the application price paid by you for:

- the Shares the subject of this Application Form; and
- any other shares and interests in the class applied for by you under the SPP or any similar arrangement in the 12 months prior to the date of submission of this Application Form, does not exceed \$15,000.00.

METHOD OF ACCEPTANCE

You can apply for shares and make your payment utilising one of the payment options detailed overleaf.

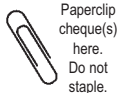
Beaconsfield Gold N.L. may make determinations in any manner it thinks fit, in relation to any difficulties, anomalies or disputes which may arise in connection with or by reason of the operation of the SPP whether generally or in relation to any participant or application. Any determinations by Beaconsfield Gold N.L. will be conclusive and binding on all eligible Shareholders and other persons to whom the determination relates. Beaconsfield Gold N.L. reserves the right to waive strict compliance with any provision of the terms and conditions of the SPP, to amend or vary those terms and conditions and to suspend or terminate the SPP at any time. Any such amendment, variation, suspension or termination will be binding on all eligible Shareholders even where Beaconsfield Gold N.L. does not notify you of that event.

This offer is Non-Renounceable - no Signature is required
Applications can only be accepted in the name printed on this form

BCD

SPRB

▼ PLEASE DETACH HERE ▼



BEACONSFIELD
GOLD N.L.
A.C.N 057 793 834

Please see overleaf for Payment Options



Billers Code: 657361

Ref No: 123412341234123412

I/We wish to purchase:

☐ 6,667 shares for A\$1,000 or ☐ 16,667 shares for A\$2,500 or ☐ 33,334 shares for A\$5,000 or ☐ 66,667 shares for A\$10,000 or ☐ 100,000 shares for A\$15,000

Payment Details - Please note that funds are unable to be directly debited from your bank account

Drawer	Cheque number	BSB number	Account number	Cheque amount
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	A\$ <input type="text"/>

Make your cheque, bank draft or money order payable to Beaconsfield Gold NL - 2009 SPP A/C

Contact Details

Please provide your contact details in case we need to speak to you about your application

Name of contact person

Contact person's daytime telephone number

1234567890123456+1234567890-1234+12

048676_00UVC

How to accept the Share Purchase Plan

Payment Details

You can apply for shares by utilising the payment options detailed below. There is no requirement to return this Application Form if you are paying by BPAY. By making your payment using either BPAY or by cheque, bank draft or money order, you confirm that you agree to all of the terms and conditions of the SPP as enclosed with this form.

If paying by cheque, bank draft or money order, make your cheque, bank draft or money order payable to Beaconsfield Gold NL - 2009 SPP A/C in Australian currency and cross it Not Negotiable. Your cheque or bank draft or money order must be drawn on an Australian branch of a financial institution. Please ensure you submit the correct amount. Incorrect payments may result in your Application Form being rejected. Complete cheque details in the boxes provided.

If paying by cheque, bank draft or money order, return the Application Form and cheque, bank draft or money order in the envelope provided.

Cheques will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques returned unpaid may not be re-presented and may result in your Application being rejected. Paperclip (do not staple) your cheque(s) to your application form where indicated. Cash will not be accepted. A receipt for payment will not be forwarded.

Contact Details

Enter the name of a contact person and telephone number. These details will only be used in the event that the registry has a query regarding this form.

Lodgement of Application

If you are applying for shares and your payment is being made by BPAY®, you do not need to return this Application Form. Your payment must be received by no later than 5.00pm (Melbourne time) on 24 July 2009. It is the responsibility of the applicant to ensure that funds submitted through BPAY are received by this time.

If you are paying by cheque, bank draft or money order, your Application Form must be received at the Melbourne office of Computershare Investor Services Pty Limited (CIS) by no later than 5.00pm (Melbourne time) on 24 July 2009. You should allow sufficient time for this to occur. A reply paid envelope is enclosed for Shareholders in Australia. New Zealand holders will need to affix the appropriate postage. Return your Application Form with cheque, bank draft or money order to the address listed below.

Privacy Statement

Personal information is collected on this form by CIS, as registrar for share issuer ("the issuer"), for the purpose of maintaining registers of Shareholders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to external service companies such as print or mail service providers, or as otherwise required or permitted by law. If you would like details of your personal information held by CIS, or you would like to correct information that is inaccurate, incorrect or out of date, please contact CIS. In accordance with the Corporations Act 2001, you may be sent material (including marketing material) approved by the issuer in addition to general corporate communications.

You may elect not to receive marketing material by contacting CIS. You can contact CIS using the details provided on the front of this form or E-mail privacy@computershare.com.au

If you have any enquiries concerning this Application Form or your entitlement, please contact CIS on 1300 136 250 (within Australia) or 61 3 9415 4661 (outside Australia).

This Application Form may not be used to notify your change of address. For information, please contact CIS on 1300 136 250 (within Australia) or visit www.computershare.com (certificated/issuer sponsored holders only).

CHESS holders must contact their Controlling Participant to notify a change of address

Payment Options:



Bill Code: 657361
Ref No: 123412341234123412

Telephone & Internet Banking – BPAY

Call your bank, credit union or building society to make this payment from your cheque or savings account. More info: www.bpay.com.au



**Beaconsfield Gold NL
Computershare Investor
Services Pty Limited
GPO Box 505
Melbourne, Victoria 3001
AUSTRALIA**



Entitlement Number: <xxxxxxxxxx>

SAMPLE CUSTOMER
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SAPLETOWN TAS 7000

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