



BEACONSFIELD GOLD N.L.

A.C.N 057 793 834

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

3 JUNE 2009

SHARE PURCHASE PLAN TO BRING FORWARD REALISATION OF EXPLORATION AND DEVELOPMENT GROWTH OPPORTUNITIES

Beaconsfield Gold (ASX: BCD) announces that it will be inviting eligible shareholders registered on 5 June 2009 to participate in the Beaconsfield Gold NL 2009 Share Purchase Plan ("SPP").

The SPP provides the opportunity for eligible Beaconsfield Gold shareholders to purchase between \$1,000 and \$15,000 worth of shares at a price of 15 cents per share (\$15,000 upper limit approved by both ASIC and ASX). This price represents a 10.2% discount to the volume-weighted average price for Beaconsfield Gold shares on the ASX over the previous 5 trading days of 16.7 cents.

The SPP will be capped at a maximum of \$5 million and shares will be allocated on a "first-in, first-served" basis.

During the 2009 financial year, Beaconsfield Gold has benefited from improved gold production at the Beaconsfield Mine and a strong gold price. Considerable capital has been invested from cash flow to develop the initial mining infrastructure required for the new F21 Zone production area, to construct an additional tailings dam and to commence deep drilling below the existing resources to extend mine life. Additionally, repayments of \$8 million from operating cash flow have nearly eliminated the Company's debt facilities.

Capital expenditure required during the 2010 financial year at the Beaconsfield Mine to further develop the F21 Zone will be funded out of mine cash flow.

Exploration opportunities have been expanded. Importantly, entry into the exciting Ararat copper-gold project was recently negotiated, thereby enhancing the potential for Beaconsfield Gold to develop a second mine based on the combined resources at Ararat and the Company's nearby Stavely tenements in western Victoria. Beaconsfield Gold intends to rapidly progress the Ararat/Stavely copper-gold project.

Raising modest additional capital at this time will enable Beaconsfield Gold to bring forward realisation of the Ararat/Stavely opportunity as well as accelerate development and exploration opportunities at the Beaconsfield Mine that will optimise the long-term future of the Company.

The timetable for the offer of shares under the SPP is as follows:

• ASX Announcement of SPP	3 June 2009
• Record Date to determine entitlements	5 June 2009
• Despatch of documents to shareholders and Opening Date for SPP	11 June 2009
• Closing Date for application for shares	3 July 2009*
• Allotment Date for SPP shares	10 July 2009*

** These dates are indicative only and may be changed at the discretion of Beaconsfield Gold*

For further information contact:

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