

**BEACONSFIELD
GOLD N.L.**

A.C.N 057 793 834

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

20 MAY 2009

AGREEMENT ON THE ARARAT COPPER - GOLD PROJECT

Summary

Beaconsfield Gold has reached agreement with Range River Gold Ltd ("Range River") whereby it may acquire a 75% interest in the Ararat Project, located 40km north-east of the Company's Stavely Project in Western Victoria, by funding exploration expenditure of \$1 million over 4 years.

The Ararat Project includes the Mt. Ararat Deposit which was discovered in the 1970s. Drill intersections include **4.4 m at 12% copper and 8.1 g/t gold**. The proximity of the deposit to Beaconsfield Gold's copper deposits at Stavely enhances the potential for the development of both deposits. At Stavely, Beaconsfield Gold has reported a shallow resource of 47,000 tonnes of contained copper at Thursdays Gossan, with further high-grade primary copper mineralisation outlined nearby.

Historical gold production of 600,000 ounces has been reported from the Ararat Project area which highlights the potential for significant gold discoveries.

Geology and Mineral Potential of the Ararat Project

The Ararat Project is located 20km south of Stawell, where 6 million ounces of gold have been produced, and 40km from Thursdays Gossan. The geology and mineralisation of the Ararat Project is in many ways similar to that at the Stawell Gold Mine.

The Mt. Ararat Deposit consists of copper-rich volcanogenic massive sulphide mineralisation with gold, zinc and silver credits. The steeply inclined deposit is 500 m long and 1 to 8 m thick. A zone of supergene enriched copper mineralisation occurs close to the surface. Centaur Mining and Exploration Ltd drilled 15 diamond drillholes and 22 RC drillholes and in June 1994 announced an Inferred and Indicated Resource of 700,000 tonnes at 2.7% copper, 0.8 g/t gold and 9 g/t silver. Best intercepts include 4.4 m at 12% copper and 8.1g/t gold from 32 m and 4 m at 8.6% copper from 25m. Beaconsfield Gold expects to provide an updated resource estimate following a new program of drilling and metallurgical testwork.

Beaconsfield Gold is also attracted to the gold potential of the Ararat Project. The Project area is bounded by two major thrust faults, the Coongee Fault in the east and the Mt. Ararat Fault in the west. Between the faults are slices of Cambrian basalts and volcanogenic sediments that correlate with the host rocks of the large Magdala Gold Deposit further north at Stawell. Significant alluvial gold (about 600,000 ounces) has been recovered from the Project area, yet only limited bedrock gold mineralisation has been discovered to date. Tertiary basalt flows that obscure the prospective bedrock, particularly in the southern part of the Project area, have prevented effective exploration by previous explorers.

The prospectivity of the bedrock beneath the basalt is indicated also by results of limited regional drilling. Diamond drilling in 2007 conducted by Newcrest Mining Limited returned 3 m at 6.2 g/t gold at the Langi Logan Prospect which was reported to be associated with Stawell-style mineralisation and host rocks.

Agreement Terms

The agreement covers all minerals on Exploration Licences EL3019 and EL4758. Basic terms are: -

- Beaconsfield Gold can earn 51% interest by sole funding expenditure of \$300,000 within two years and may increase its interest to 75% by funding further expenditure of \$700,000 by the fourth anniversary of commencement of the agreement;
- The minimum expenditure commitment is \$200,000;
- Once Beaconsfield Gold has acquired its maximum interest, Range River may maintain a 25% interest by contributing pro rata to further expenditure, or dilute; and
- If Range River's interest is diluted below 5%, their interest converts to a 1% net smelter royalty.

Synergies with the Stavely project

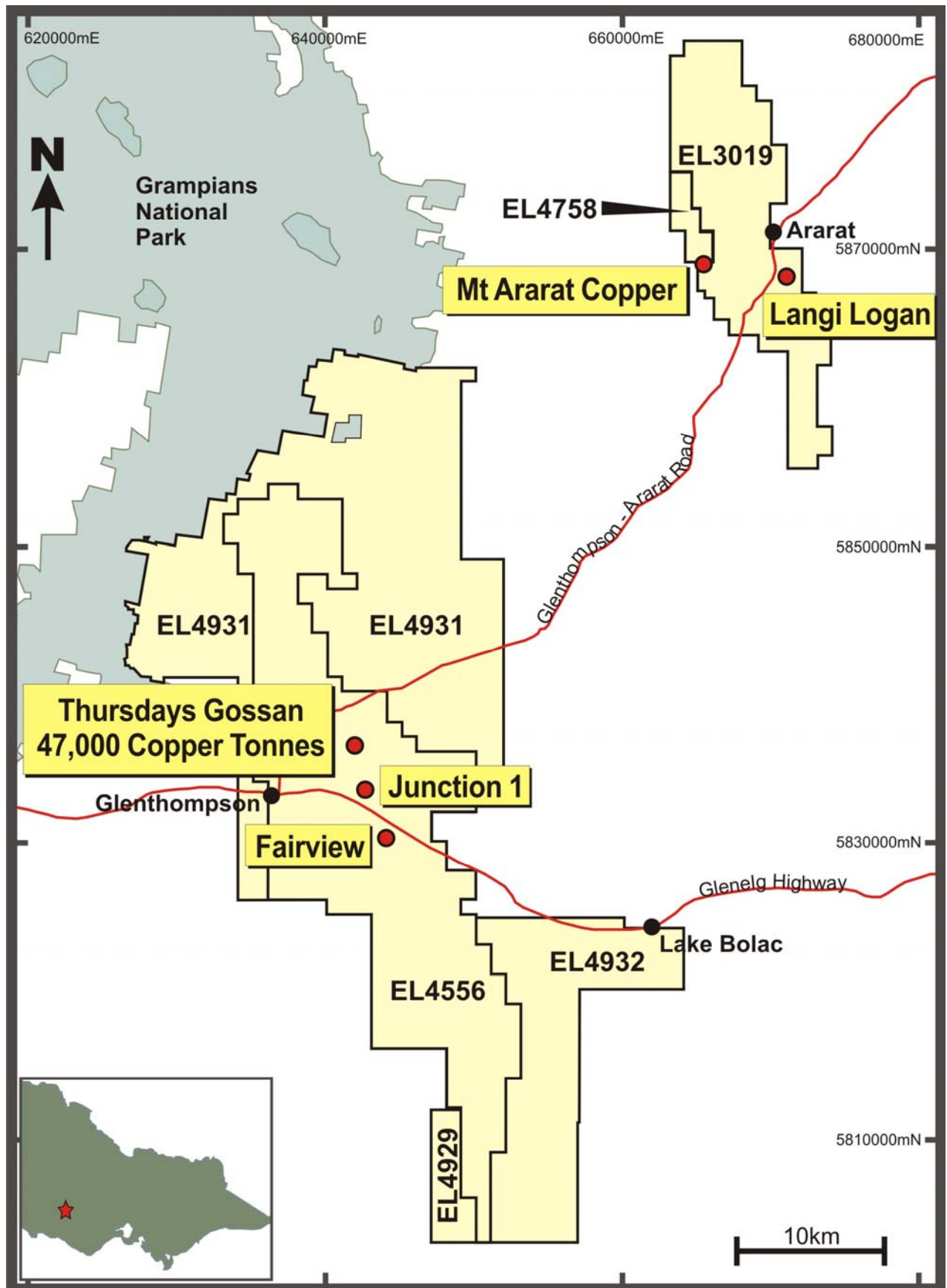
The agreement enables Beaconsfield Gold to acquire a majority interest in a project with a known copper deposit within 40km of its Stavely project. At Stavely, Beaconsfield Gold has reported a shallow Inferred Resource at Thursdays Gossan of 47,000 tonnes of contained copper and also reported additional high-grade copper mineralisation at the Thursday's Gossan and Junction 1 deposits, for which resources estimates are yet to be made. Beaconsfield Gold intends to bring the Mt. Ararat copper deposit to Indicated Resource status, such that it could be included in a feasibility study concerning possible development of the Stavely deposits.

Beaconsfield Gold Chief Executive Officer, Bill Colvin, welcomed the agreement, saying *"Success at the Ararat Project would significantly enhance the development potential of the gold and copper mineralisation at our Stavely Project through likely production synergies."*

Drillhole	Prospect	Collar North/East *	Collar Dip/Azimuth	From	Width	Copper %	Gold g/t
MA028	Mt Ararat	5336N / 14934E	-89° / 270°	32.3m	4.4m	12.0	8.1
MA041	Mt Ararat	5533N / 14954 E	-70° / 090°	25m	4m	8.6	0.13
RCDAR179	Langi Logan	5864130 / 670655*	-60°/090°	228m	2m		9.2

Table 1 Significant previous drillhole intersections, Ararat project

* Datum GDA94 for Langi Logan; Local grid for Mt Ararat



Location plan of Ararat and Stavely projects, including location of Mt Ararat copper deposit

For further information contact:

Bill Colvin – Chief Executive Officer

t: 61-3-9909-7401

e: enquiries@beaconsfieldgold.com.au

w: www.beaconsfieldgold.com.au

The exploration results presented in this report are based on information compiled under the supervision of Peter Thompson, who is a full time employee and a Member of The Australasian Institute of Mining and Metallurgy and has sufficient relevant experience in relation to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources (The JORC Code, 2004). Mr Thompson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.