

BEACONSFIELD GOLD N.L.

A.C.N 057 793 834

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

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ACCESS OF F21 ZONE ACHIEVED AT BEACONSFIELD MINE

Beaconsfield Gold is pleased to advise that, following a period of intensive capital development in recent months, the F21 Zone (refer Figure 1) has been accessed on the 1120 level. Driving on the level is now exposing ore with strong grades over good widths in the Tasmania Reef.

The F21 Zone will form the focus for production in 2010. The Zone (named after the 2004 high-grade discovery hole F21 – 9.0 metres at 37.5g/t gold) is 180 metres east of and below the Western Zone, the current focus of mining. Some \$4 million has been spent on development during the current financial year to establish the infrastructure to access the F21 Zone, including additional development to extend the primary ventilation circuit eastwards.

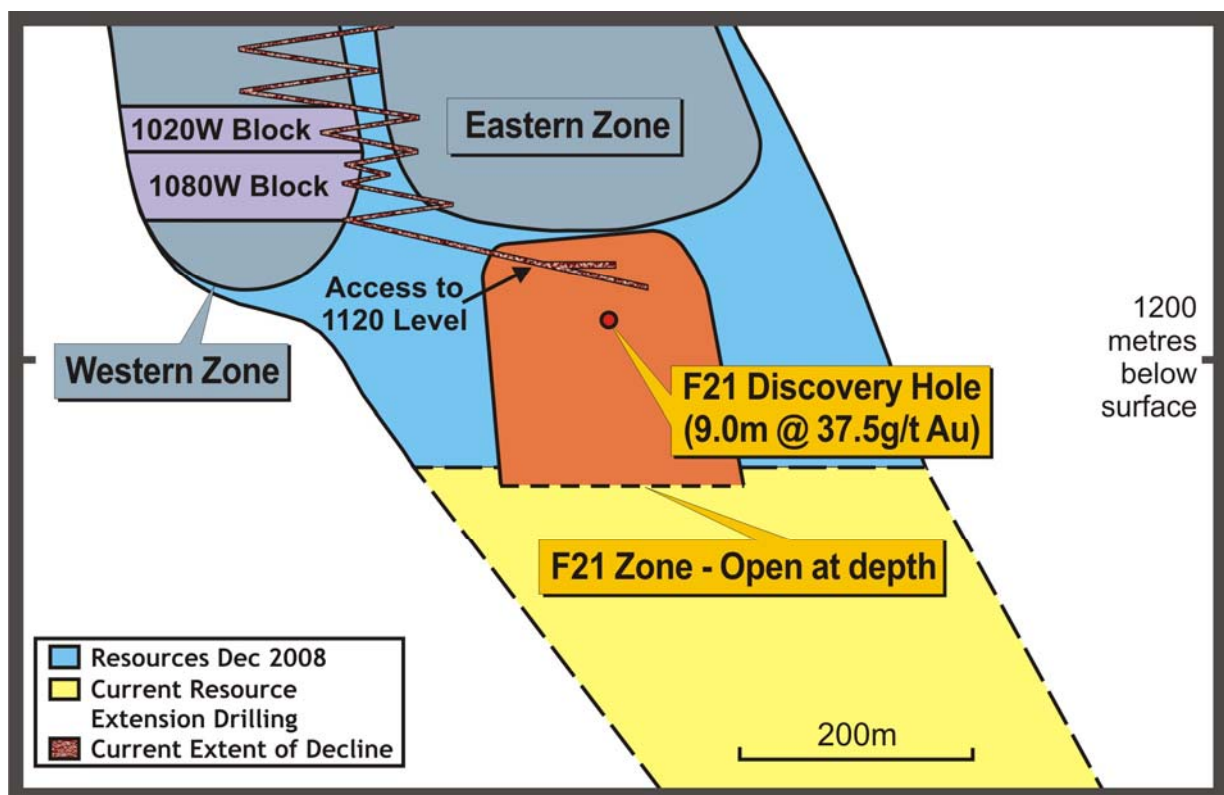


Figure 1

In the Western Zone, the 1080W ore block has now been readied for production following the completion of all necessary footwall drives and ore-extraction drawpoints. Production from stopes in the 1080W ore block will commence this week, supplementing stoping production from the 1020W ore block above. Establishment of the new ore block will provide much needed flexibility in production by enabling stopes in the two blocks to be brought on line simultaneously. Production levels in the first half of the June quarter have been below expectation, but will improve significantly in the second half of the quarter.

Developing access to the F21 Zone at the same time as establishing footwall drives in the Western Zone generated record quantities of waste rock and required complex scheduling of all loading, trucking, stockpiling and shaft hoisting activities in the mine. The conclusion of this capital-intensive phase will positively impact cash flow and allow renewed focus on optimisation of ore production.

For further information contact:

Bill Colvin – Chief Executive Officer

t: 61-3-9909-7401

e: enquiries@beaconsfieldgold.com.au

w: www.beaconsfieldgold.com.au