



**BEACONSFIELD
GOLD N.L.**

A.C.N 057 793 834

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

26 FEBRUARY 2009

FINDINGS OF CORONIAL INQUEST

The attached media release was made by the Beaconsfield Gold Mine today following the release of the findings of the Coronial Inquest into the death of Larry Knight, which occurred at the mine on 25 April 2006.

The Beaconsfield Gold Mine is operated as a joint venture between Beaconsfield Gold NL (48.49% direct interest) ("Beaconsfield Gold") and Allstate Explorations NL (51.51% direct interest) ("Allstate").

Prior to February 2007 the Beaconsfield Gold Mine was directly operated and managed by Allstate with Beaconsfield Gold having no representation on the Allstate board of directors. It was only after February 2007 that Allstate became a subsidiary of Beaconsfield Gold.

The new mining method, which the Coroner said was accepted by all stakeholders as "best practice", was introduced into the mine in December 2007.

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Beaconsfield Gold Mine Media Release

SUBJECT: Larry Knight Inquest

DATE: 26 February, 2009

Beaconsfield Gold Mine says it is pleased with the Coroner's finding that no one directly contributed to the death of Larry Knight but is disappointed and strongly disagrees with his comments in relation to risk assessment.

Beaconsfield Gold Chief Executive Officer Bill Colvin said today that everybody associated with the Mine again expressed their sympathy to Larry Knight's family and friends for their loss and endorsed the sentiments of the Coroner in hoping that the process that everyone has been through in some way helps them come to terms with their loss.

"It has also been a difficult time for all our past and current employees who were involved in the rescue and the subsequent intensive work to bring the mine back to safe operation and we thank them for their efforts," Mr Colvin said.

He said that the finalisation of the Inquest brought to an end an unprecedented level of formal investigation and scrutiny of the mine following the tragic accident in April 2006.

Mr Colvin welcomed the acknowledgement by the Coroner that all stakeholders accepted the current ore extraction method at Beaconsfield Gold Mine represented "best practice".

"However the company is disappointed at the lack of acknowledgement of the extensive risk assessment process undertaken by the Beaconsfield Gold mine following the October 2005 rock fall.

"Contrary to comments made by the Coroner, there was rigorous risk assessment, the mine did vary its ground support system and it changed its mining method.

"Nevertheless, the Coroner did find that no person contributed to the death of Larry Knight," Mr Colvin said.

The company will assess the Coroner's report before making any further comment.

For further information please contact Michael Lester on 0425 235 157