



**BEACONSFIELD  
GOLD N.L.**

A.C.N 057 793 834

## **AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT**

**11 SEPTEMBER 2008**

### **BEACONSFIELD GOLD MINE PRODUCTION UPDATE**

Beaconsfield Gold is pleased to advise production of 7,857 ounces of gold from the Beaconsfield Gold Mine during August 2008. This represents a further increase on the 7,328 ounces of gold produced during July and provides additional confirmation of the return to full production.

In August, the mine processed 25,336 tonnes of ore at a grade of 10.6 g/t gold (July: 23,061 tonnes at 10.8 g/t gold). This is consistent with the targeted production level for 2009 of 300,000 tonnes per annum (25,000 tonnes per month).

The direct cash cost of production during July and August is estimated to be around A\$640 per ounce. In addition, approximately a further A\$95 per ounce has been incurred on footwall drive development to establish future production stopes in the high grade western zone of the orebody. In accordance with the Case for Safety, these areas will be mined using the remote, non-entry method. This expenditure is being expensed as incurred.

Whilst development resources are focussed on an accelerated footwall driving campaign, capital development has been modest and therefore capital expenditure was only around A\$10 per ounce for July and August.

The average gold price realised for sales during July and August was A\$962 per ounce.

The Company is confident of meeting the previously announced gold production target for the September 2008 quarter of between 20,000 and 25,000 ounces.

**For further information contact:**

Bill Colvin – Chief Executive Officer

t: 61-3-9909-7401

e: [enquiries@beaconsfieldgold.com.au](mailto:enquiries@beaconsfieldgold.com.au)

w: [www.beaconsfieldgold.com.au](http://www.beaconsfieldgold.com.au)