



**BEACONSFIELD
GOLD N.L.**

A.C.N 057 793 834

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

20 AUGUST 2008

STAVELY ROYALTY RE-NEGOTIATED

Beaconsfield Gold has been exploring the Stavely tenement (EL4556) in western Victoria, which includes the Thursdays Gossan (copper) and Fairview (gold) prospects, under an option agreement with the tenement holder, New Challenge Resources Ltd ("NCR"). The agreement provided Beaconsfield Gold with an option until July 2009 to acquire 100% of the tenement in exchange for \$350,000 and a 3% net smelter return royalty.

The parties have now negotiated a variation to this agreement whereby Beaconsfield Gold also has an option to reduce the royalty to a 1% net smelter return by making a payment of \$500,000 to NCR. This option expires on 31 July 2011.

In exchange, NCR will receive an immediate non-refundable prepayment of \$100,000 against the \$350,000 exercise price to acquire the tenement, with the balance of \$250,000 payable by July 2009 should the option be exercised. In addition NCR will be issued 1.0 million Beaconsfield Gold options exercisable at 25 cents. The options expire on 30 September 2011 and would raise \$250,000 if fully exercised by NCR.

Beaconsfield Gold recently announced a maiden JORC compliant inferred resource for the supergene copper deposit at Thursdays Gossan. At a lower cut-off grade of 0.3% copper, the resource contains 47,300 tonnes of contained copper. A concept study for an open pit mine is currently being prepared.

In addition, a diamond drill program is currently in progress to follow up previously announced high grade primary copper intersections adjacent to the resource.

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The information in this report that relates to mineral resources at the Thursdays Gossan prospect is based on a resource estimate that has been compiled by Mr Troy Lowien, Senior Resource Geologist of Coffey Mining, who is a Member of The Australasian Institute of Mining and Metallurgy and has sufficient relevant experience in relation to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources (The JORC Code, 2004). Mr Lowien consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.