



**BEACONSFIELD
GOLD N.L.**

A.C.N 057 793 834

STOCK EXCHANGE ANNOUNCEMENT

7 JULY 2008

MINING RAMP-UP NOW COMPLETE

Production performance at the Beaconsfield Mine is continuing to improve with the operation now returned to full mining rates following the introduction of a new remote mining method. In June, the mine hoisted and processed a little over 20,000 tonnes of ore, equal to the production levels (240,000 tonnes per annum) being achieved before mining was suspended in April 2006.

During the June quarter, 51,869 tonnes of ore were processed, an increase of 69% compared with the March 2008 quarter. Gold production of 11,525 ounces of gold represented a 25% increase over the previous quarter. Gold production increased on a month by month basis throughout the quarter but was, however, impacted by a slight delay in accessing higher grade stopes, and in particular the deferral into early July of one high grade western stope estimated to contain in excess of 2,000 ounces and which had originally been scheduled to be processed in the last week of June.

The outlook for the September quarter is excellent with good availability of high grade stope ore accessed from established footwall drives in the 980 western stoping block. Gold production of between 20,000 and 25,000 ounces is targeted for the September quarter.

Consistent with the strategy of identifying opportunities to utilise spare capacity in the ore treatment plant, mining rates of 25,000 tonnes per month (300,000 tonnes per annum) are planned for 2009 following the establishment of large stoping blocks currently being developed in the eastern part of the mine. Increased level spacing and ore and waste pass systems are planned to provide improved productivity.

Beaconsfield Gold CEO Mr Bill Colvin said that returning mining rates to previous levels had been a complex and challenging exercise. *"The team at the Beaconsfield Gold Mine are to be congratulated for their hard work in safely implementing the remote mining method and demonstrating that it can sustain good productivity levels. This was a critical step in securing a successful future for the mine"* Mr Colvin said.

Further commentary on the production results will be provided later in July, in the Company's Activity Report for the June 2008 Quarter.

For further information contact:

Bill Colvin – Chief Executive Officer

t: 61-3-9909-7401

e: enquiries@beaconsfieldgold.com.au

w: www.beaconsfieldgold.com.au