



**BEACONSFIELD
GOLD N.L.**

A.C.N 057 793 834

STOCK EXCHANGE ANNOUNCEMENT

20 FEBRUARY 2008

VICTORIAN GOVERNMENT SUPPORTS NICKEL DRILLING PROGRAM AT STAVELY

Beaconsfield Gold Mines Pty Ltd, a wholly-owned subsidiary of Beaconsfield Gold NL, has been awarded a grant under the first round of the Victorian Government's Rediscover Victoria Drilling ("RVD") program. RVD is an initiative of the Department of Primary Industries to provide funding assistance to the mining industry and stimulate drill testing of new geologic concepts in greenfields areas.

The successful Beaconsfield Gold Mines proposal will test for a new nickel sulphide deposit at the Company's multi-commodity Stavely Project in western Victoria where nickel silicate bearing serpentinite is found close to a large hydrothermal and magmatic intrusive system and potential sulphur source. Previous near surface geochemical results in shallow drill holes have recorded highly anomalous nickel values of up to 1.0% nickel. The overall setting of a heat/fluid source next to nickel bearing ultramafic rocks associated with Cambrian Volcanics is considered to be similar to that of Allegiance Mining's Avebury Nickel Mine on the west coast of Tasmania.

Under the RVD initiative, grants are available for up to 50% of the drilling costs of programs with demonstrable economic and technical merit. The Government's assessment criteria included the requirement to test "an innovative, soundly-based, potentially economic deposit model."

Beaconsfield Gold Mines has been awarded a grant of \$80,000 to support a four-hole diamond drilling program at Thursdays Gossan East. Drilling is planned to commence in the June 2008 quarter.

The Company will also continue to progress its nearby Stavely gold and copper prospects at Fairview and Thursdays Gossan.

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