



**BEACONSFIELD
GOLD N.L.**

A.C.N 057 793 834

STOCK EXCHANGE ANNOUNCEMENT

18 DECEMBER 2007

RECOMMISSIONING COMPLETED AT BEACONSFIELD GOLD MINE

The Beaconsfield Mine has now completed the recommissioning of full mining activities.

Mining of stopes in the western zone of the mine was successfully recommenced in early December using the remote mining technique specified in the Ore Production (Stoping) Case for Safety for the Western Zone. Workplace Standards Tasmania accepted this final Case for Safety in late September 2007 and consequently withdrew all restrictions on the mine's operations.

Chief Executive Officer, Mr. Bill Colvin said today the workforce and the Australian Workers' Union have been fully consulted on all aspects of the full recommissioning of the mine.

A series of drives have been developed parallel to the western orebody to provide a gallery for drilling and firing the stopes. Remotely controlled loaders are then being used to extract the ore and subsequently backfill the stopes, which means no one enters the orebody during the production phase.

Two stopes have now been successfully mined using this method and it is planned that continued use of the method will be used to extract 100% of the high grade ore from the Western Zone. Full production rates are expected to be achieved throughout the 2008 calendar year with all areas of the mine now accessible.

Mr Colvin said that the successful recommissioning of full mining activities was a major milestone and marked the end of a busy year for Beaconsfield Gold during which it also achieved its long term objective of consolidating the ownership of the mine.

The mine has also recently negotiated a new Enterprise Bargaining Agreement with employees and the Australian Workers' Union which has improved pay and conditions for the underground workforce.

"There has been considerable support over a sustained period from the workforce, the Beaconsfield community, the Federal Government, the Tasmanian Government and the shareholders of Beaconsfield Gold in order to reach this point and the safe return of the mine to full production will be very welcome" Mr Colvin said.

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