

**BEACONSFIELD  
GOLD N.L.**

A.C.N 057 793 834

**to:** Company Announcements Office

**from:** **Brian Coulter**

**date:** 21 November 2007

**subject:** **Presentation – Mines and Money 2007**

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Please find attached for immediate release to the market Beaconsfield Gold's presentation to Mines and Money 2007. This presentation will also be used by the CEO for Beaconsfield Gold, Bill Colvin, during investor presentations in Europe this week.

Yours sincerely

A handwritten signature in cursive script, appearing to read 'B Coulter', with a long horizontal flourish extending to the right.

Brian Coulter  
Company Secretary



# Beaconsfield Gold NL (ASX: BCD)



**November 2007  
MINES & MONEY**



# Disclaimer

This presentation contains “forward-looking statements”. Such forward-looking statements may include, without limitation, (i) estimates of future earnings, the sensitivity of earnings to the gold price and foreign exchange rate movements; (ii) estimates of future gold production and sales; (iii) estimates of future cash costs; (iv) estimates of future cash flows, the sensitivity of cash flows to the gold price and foreign exchange rate movements; (v) statements regarding future debt repayments; (vi) estimates of future capital expenditures; (vii) estimates of reserves, and statements regarding future exploration results and the replacement of reserves; and (viii) statements regarding modifications to the Company’s hedge position.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to gold price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which we operate or sell product to, and governmental regulation and judicial outcomes.

The Company does not undertake any obligation to release publicly any revisions to any “forward-looking statement” to reflect events or circumstances after the date of this presentation, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

All financial amounts are expressed in Australian dollars unless otherwise indicated



## A Brief History

- One of Australia's richest reefs
- Modern mine has always been in Joint Venture
- BCD held 48.49% of JV
- JV Manager, Allstate, in administration since 2001
- Mining suspended in April 2006
- Ownership consolidated during 2007, BCD now has 100% effective interest in mine
- Mining restrictions fully lifted end September 2007





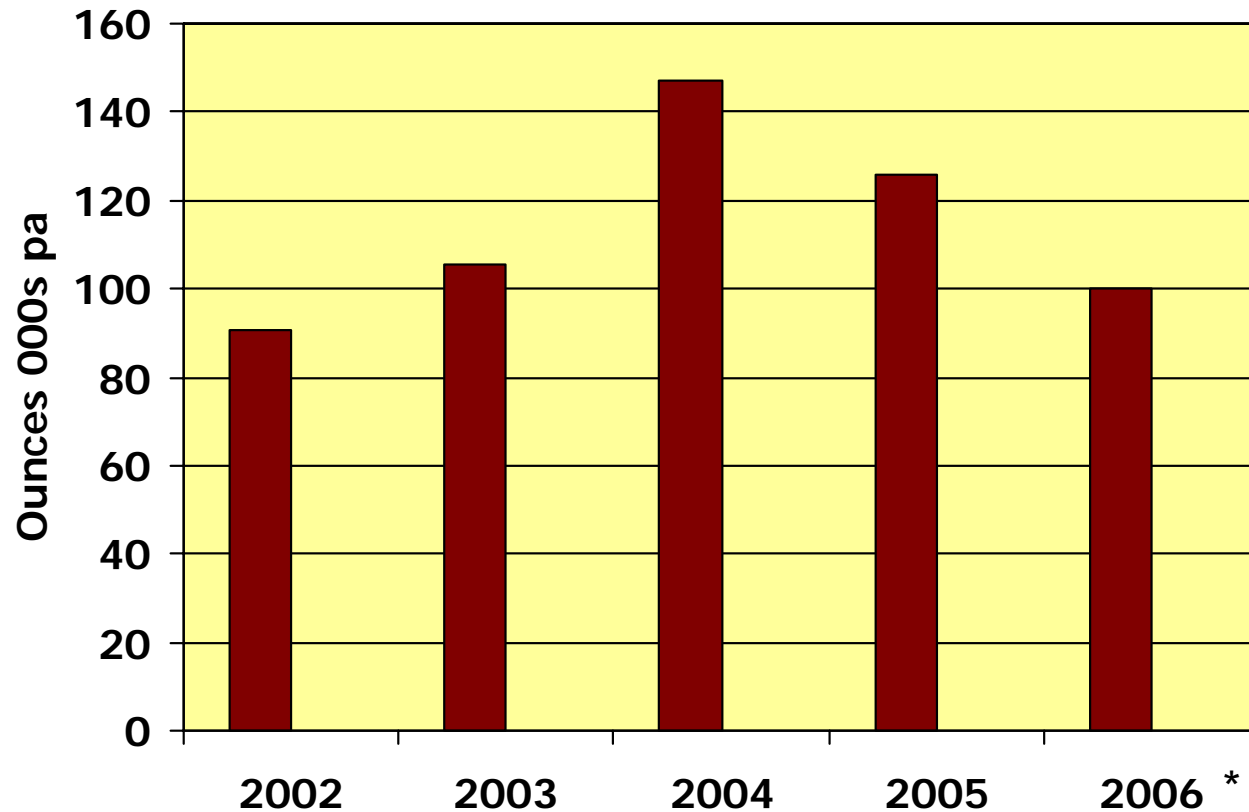
# Major areas for successful operations in place

- **People - Management in place and established. High quality team working with a committed and valued workforce**
- **Mining/Safety - Unsurpassed systems checked, externally verified and approved**
- **Process Plant - Proven performer with spare refractory capacity**
- **Geology - High grade well understood orebody**
- **Exploration - Excellent upside potential for depth extensions and nearby satellites and/or major repeats**
- **Infrastructure - Established and proven residential mine**
- **Community Support - Local, State and Federal Government is fully supportive of Beaconsfield Gold**
- **All regulatory approvals now received for normalised production**





# Beaconsfield Gold Mine – Annual Production Rate



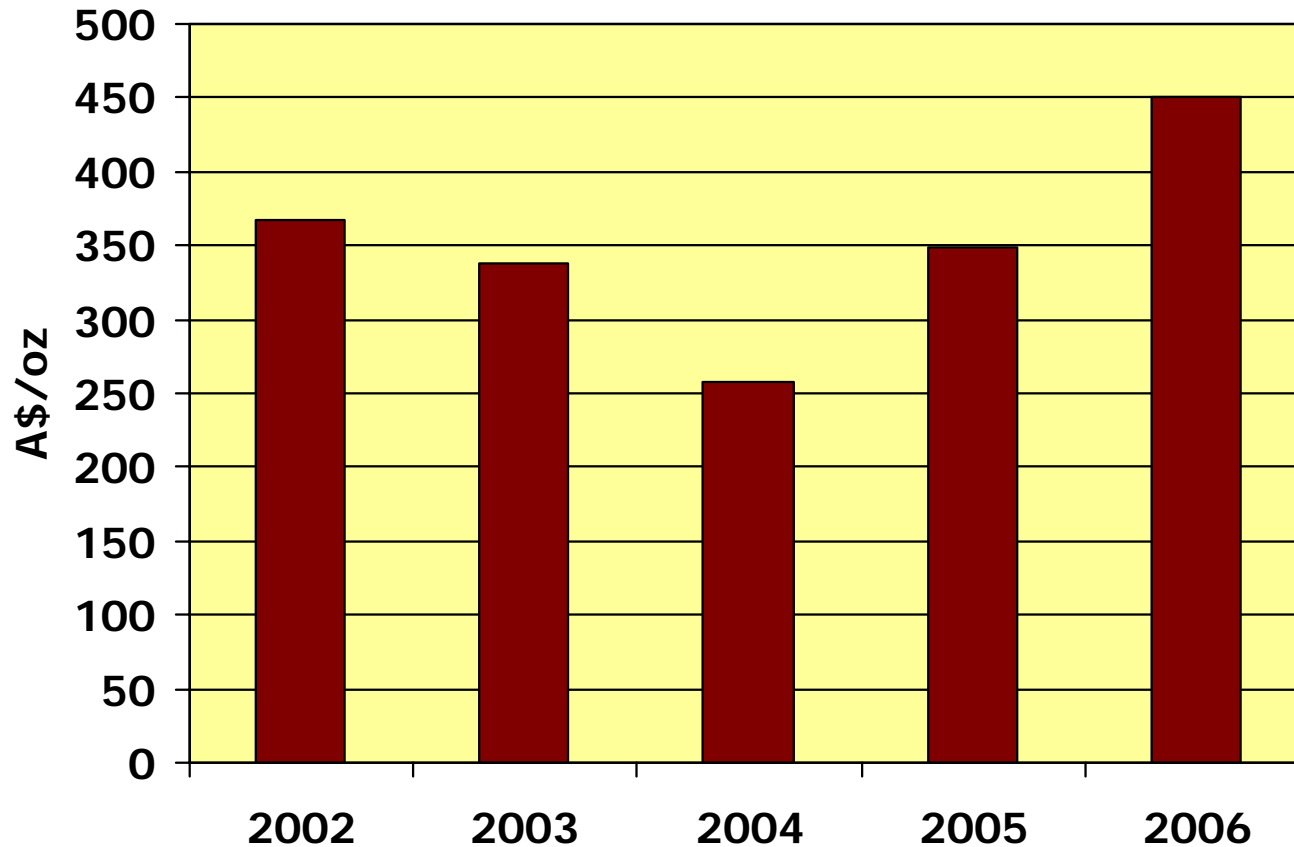
## Spare capacity for growth

- Underground expansion and/or efficiency gains
- Satellite ore bodies on existing leases
- Regional opportunities

\* annualised for 2006



## Beaconsfield Gold Mine – Cost Performance



### High grade – good margin

- Primarily a fixed cost high grade low tonnage mine
- Residential Mine - no fly-in,fly-out
- Number of employees – circa 150



# High Grade Gold Resources

<u>Gold Inventory</u> <u>As at 31 March 2006</u>	Tonnes	Grade	Gold
	000's	g/t Au	000's oz
Measured Resource	255	20.4	167
Indicated Resource	568	13.6	249
Inferred Resource	58	14.7	27
<b>Total Resource</b> Reserves to be calculated by 31/12/07	<b>881</b>	<b>15.6</b>	<b>443</b>



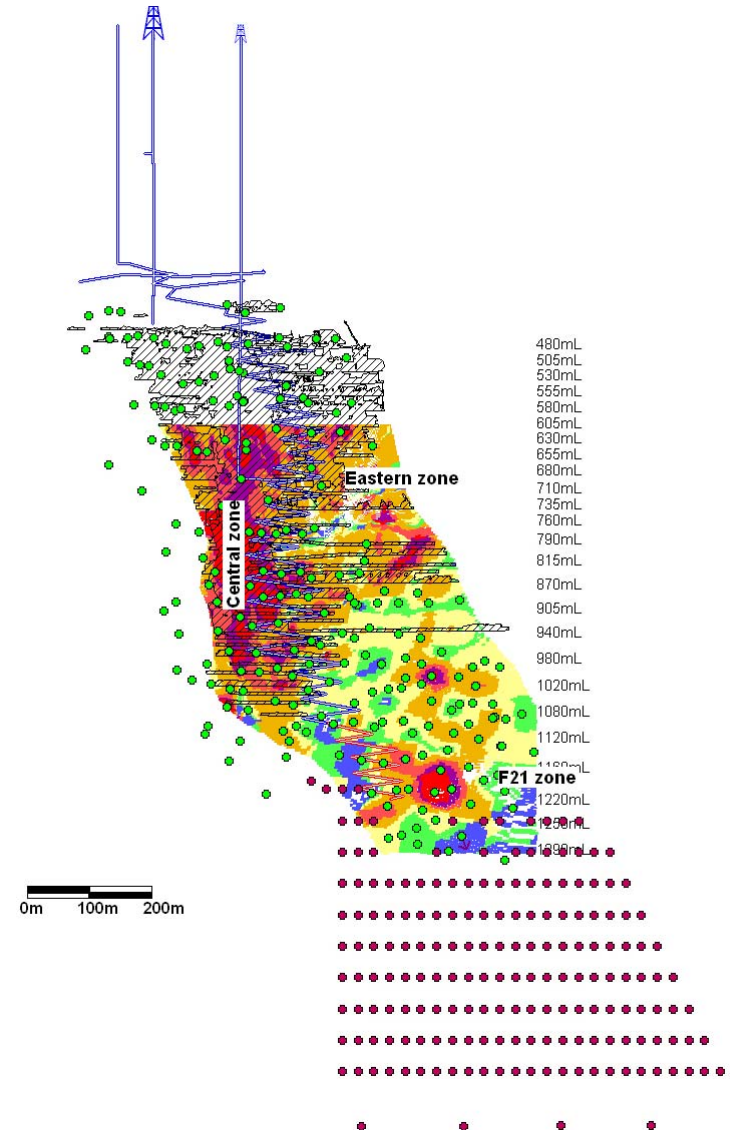
**Tasmania Reef - 2Moz to 1,200m depth**





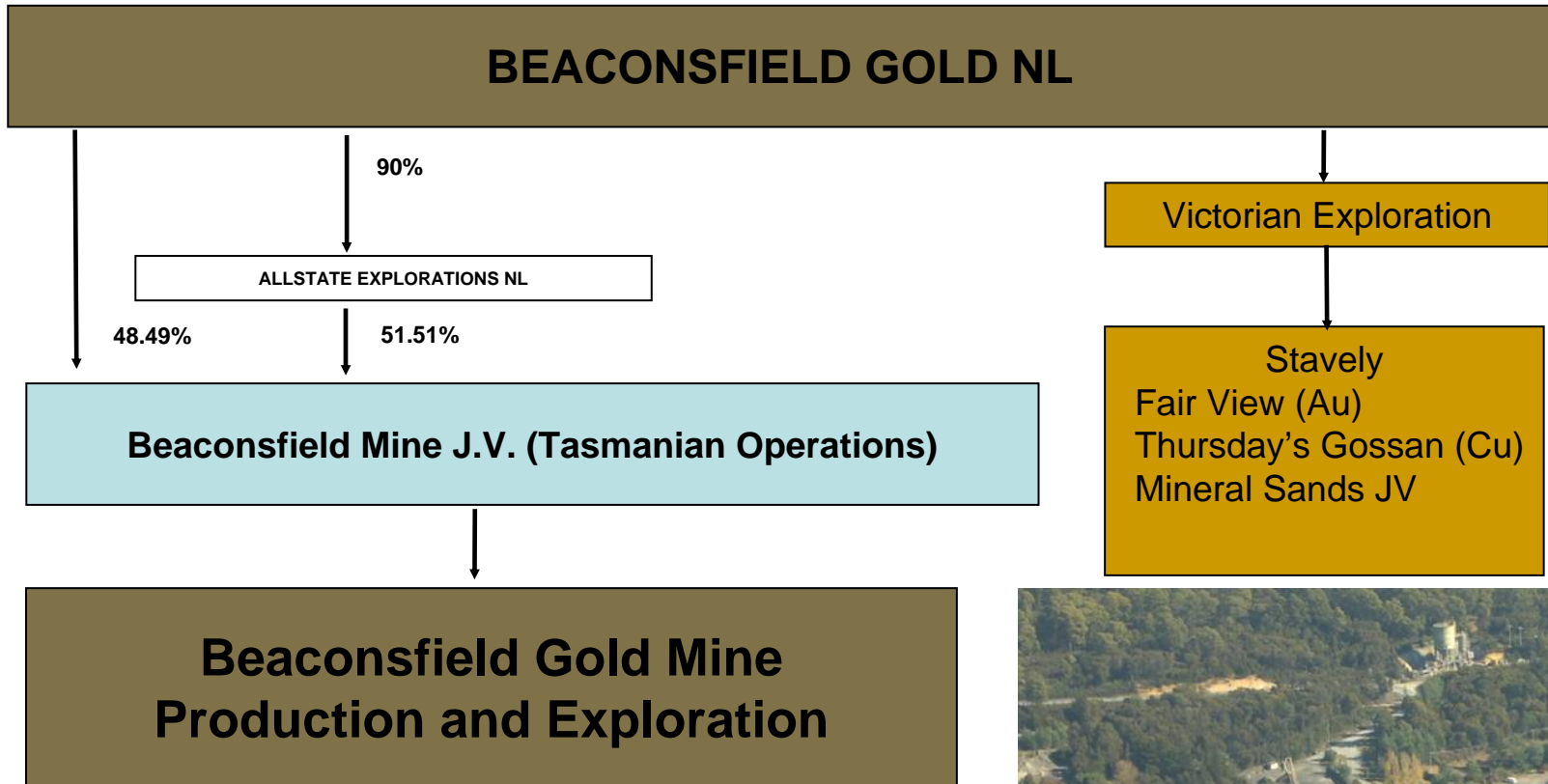
# Resource Extension

- Test 300m of vertical extension below 1200m
- Drill drive currently being developed
- Drilling during calendar 2008
- Structural analysis indicates Tasmania Reef will steepen again





# Corporate structure resolved – BCD 100% effective interest in Mine





## Finances

- **CBA refinancing of \$7.5M Equity Bridging Facility and \$7.5M Working Capital Facility has resulted in:**
- **BCD Group eliminating all its gold hedging commitments**
- **ASX listed - A\$75M capitalisation**





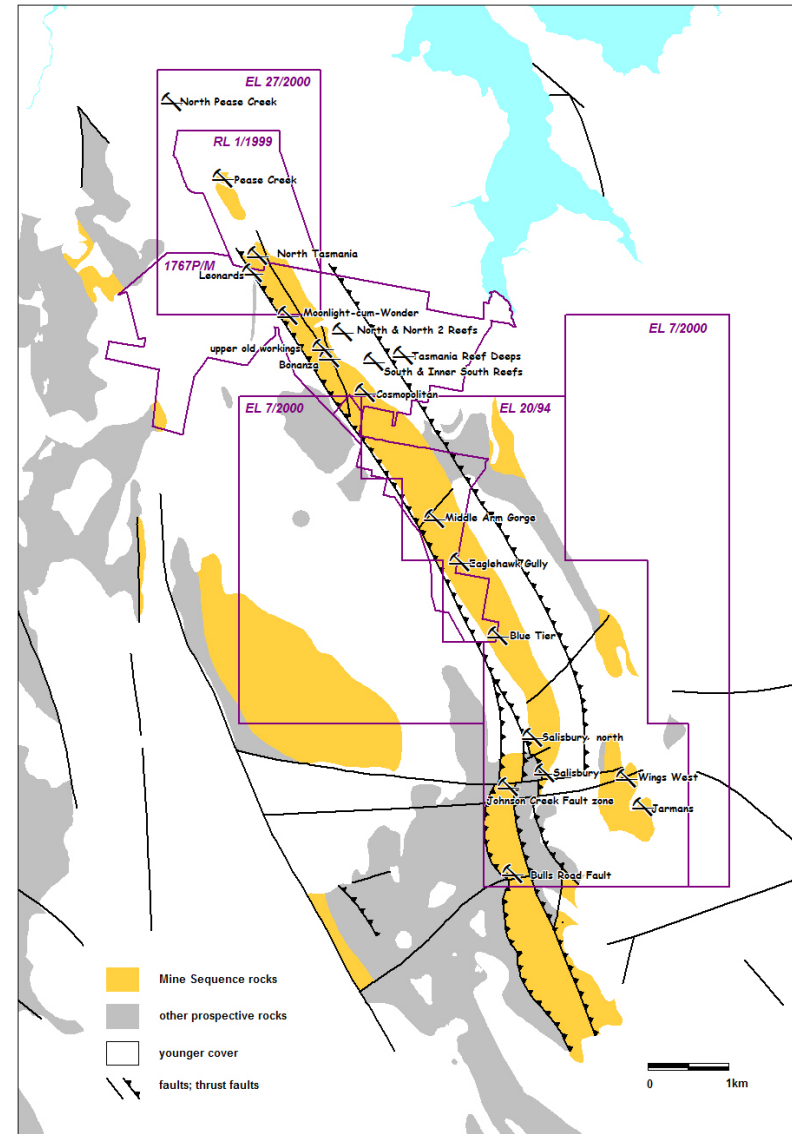
## Exploration - the growth driver

- Beaconsfield leases offer walk up drill targets at North Tasmania, Pease Creek and ground in between – in WA would have been drilled over 20 years ago
  - Stavely has advanced prospects at Fair View (Au) and Thursday's Gossan (Cu) with numerous other Au, Cu, Ni, Mineral Sands, Pb & Zn targets
- 
- **Virtually all modern exploration at Beaconsfield has focussed on 2Moz Tasmania Reef**
  - **Cover over much of Beaconsfield tenements hindered old timers**
  - **Now a significant opportunity for BCD**



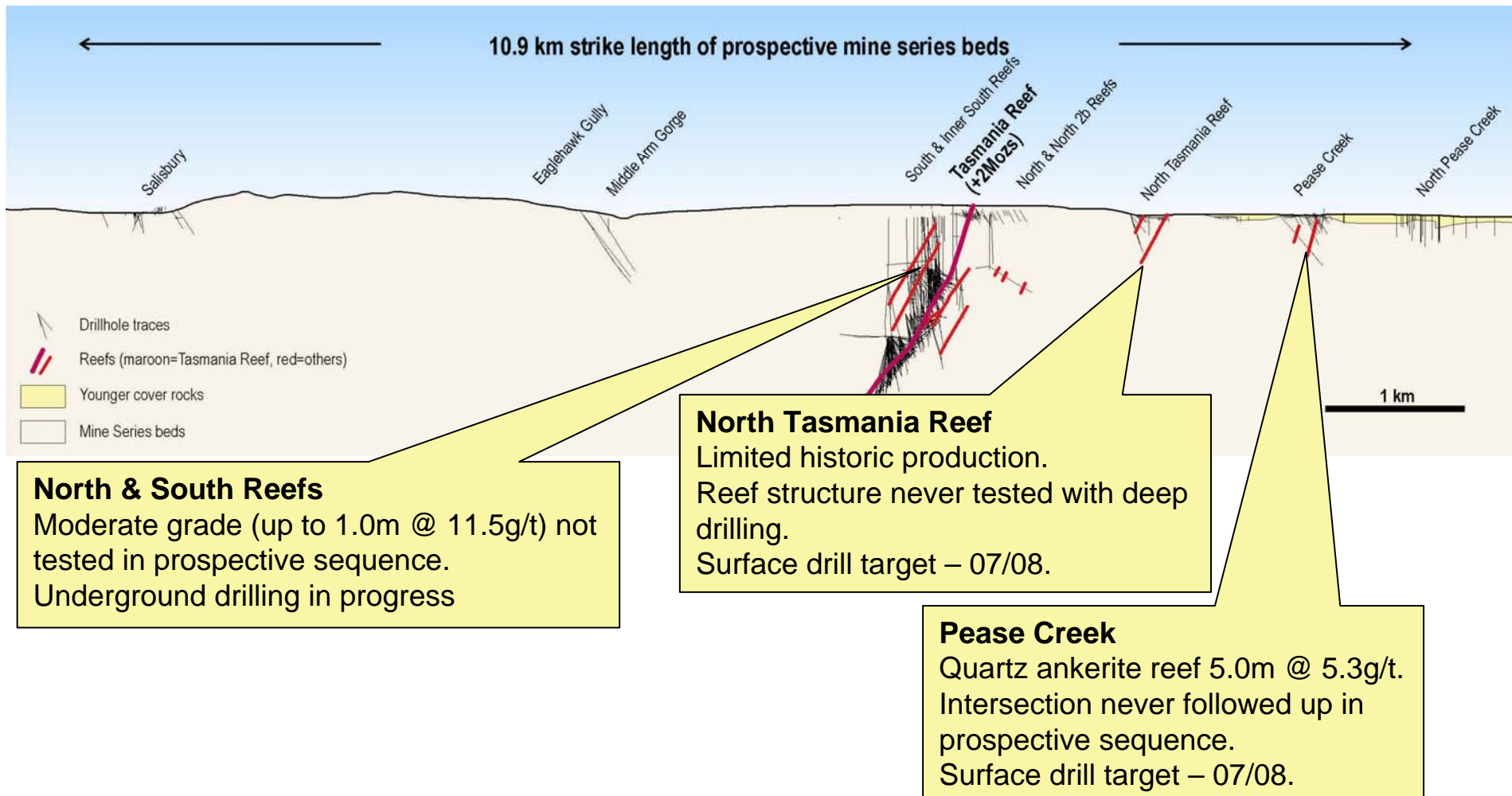
# Focused exploration at Beaconsfield

- **Tightly defined exploration target – “tram tracks”**
- **Series of prospects and historic workings**
- **Helimag survey to look for additional faulting south east of the Beaconsfield Mine**





# Outstanding regional prospectivity

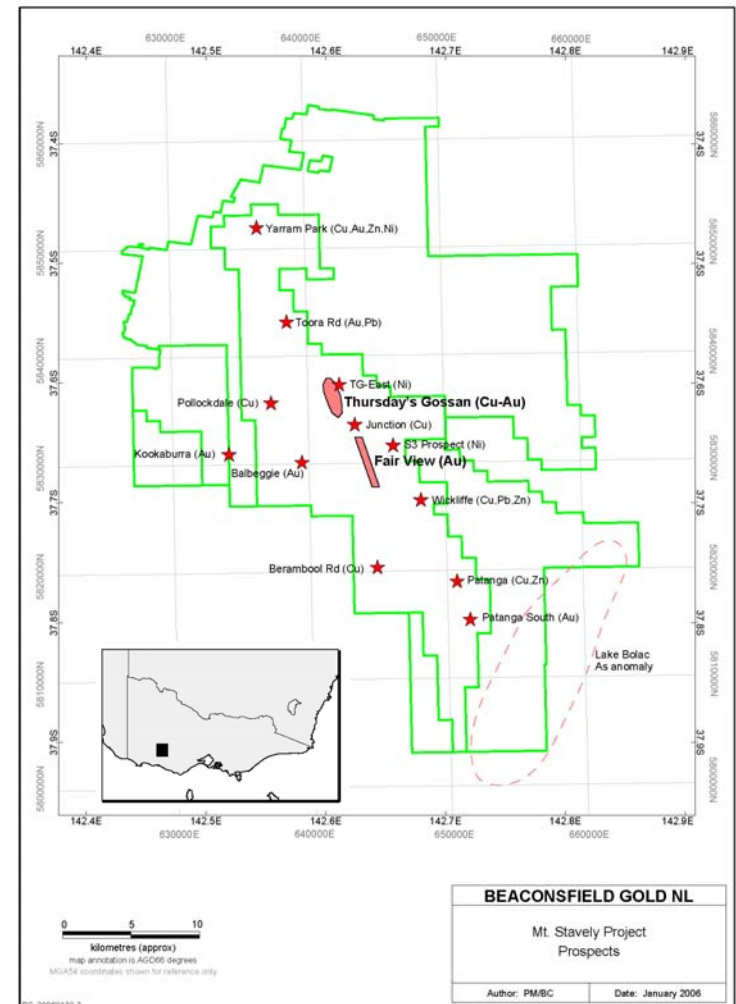






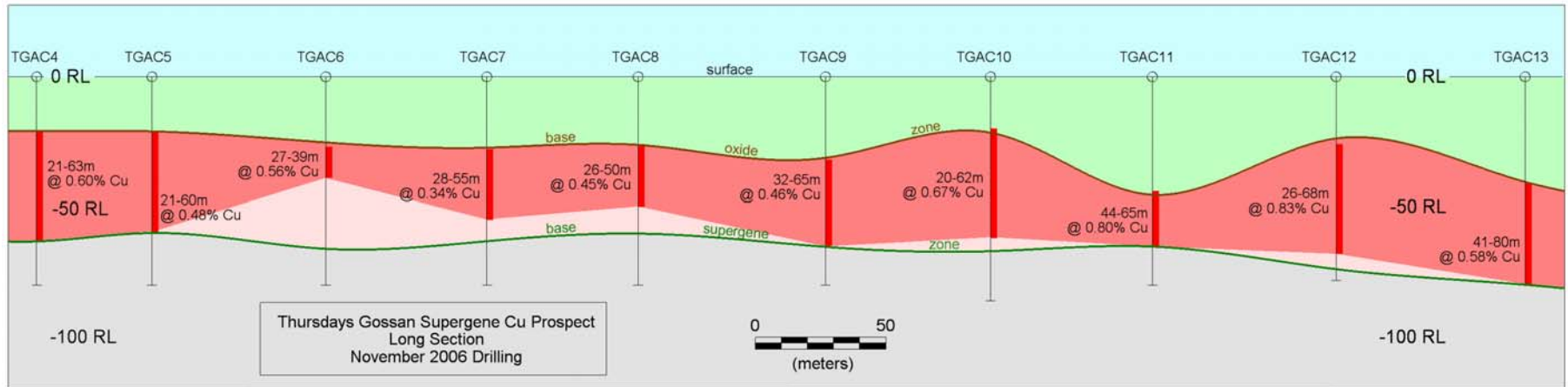
# Stavely - Multiple Quality Targets

- 2 high quality drill ready targets
  - Thursdays Gossan (Cu)
  - Fair View (Au)
- Landholding 1,180 square km
- Prospective for gold, nickel, copper-gold, mineral sands & polymetallic deposits
- Similarities to Mt Read district in Tasmania
- Excellent base data from previous exploration by majors including:
  - Pennzoil, North, CRA, Newcrest





# Thursdays Gossan Cu Prospect



- Consistent near surface chalcocite blanket approx 30m thick, grading 0.6% Cu
- Target is shallow SX/EW heap leach open pit, circa 5,000 tpa Cu
- Initial metallurgical testwork encouraging
- Favourable location/infrastructure

Next round of drilling to establish a resource Qtr 2 & Qtr 3 07/08





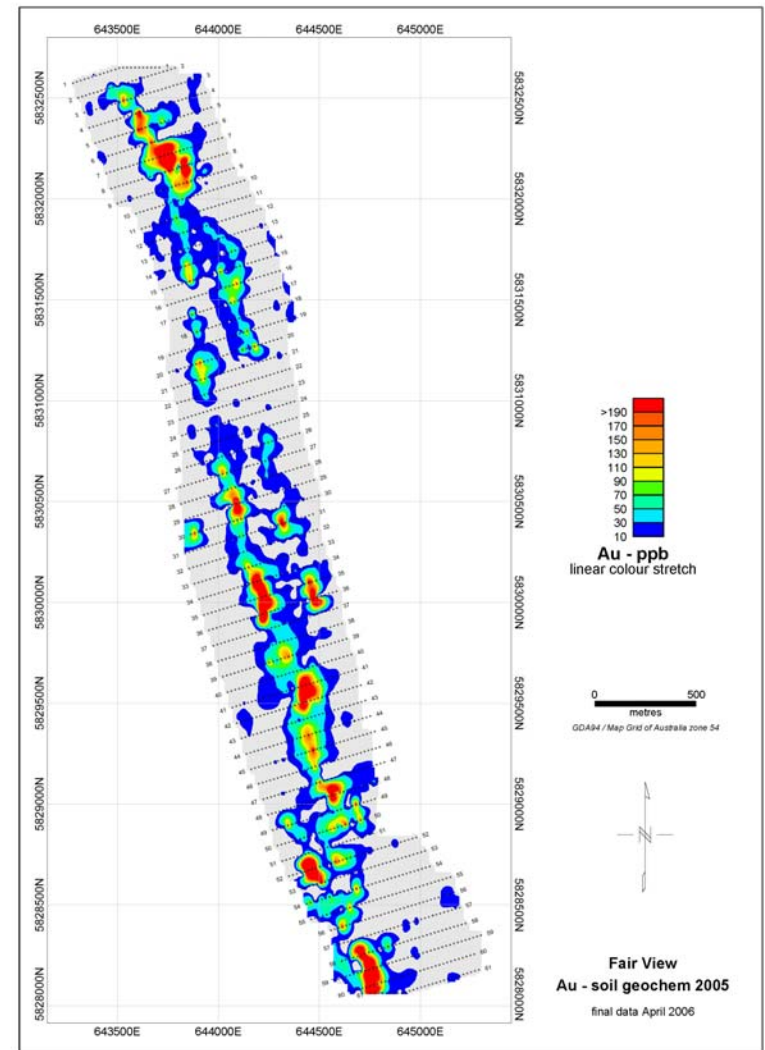
# Fair View Gold Prospect

- 4.8km gold anomaly on structural trend
- Excellent continuity & sharp definition
- Encouraging early aircore & RC drilling
- **Shallow results included:**
  - 31m @ 1.8g/t Au
  - 30m @ 1.4g/t Au
  - 10m @ 2.9g/t Au
  - Peak grades to 28g/t Au
- **Open to south and north**
- **Aeromags flown in Dec 06 highlighted previously unknown faults and structural controls**

Early stage exploration

Potentially significant given strike length

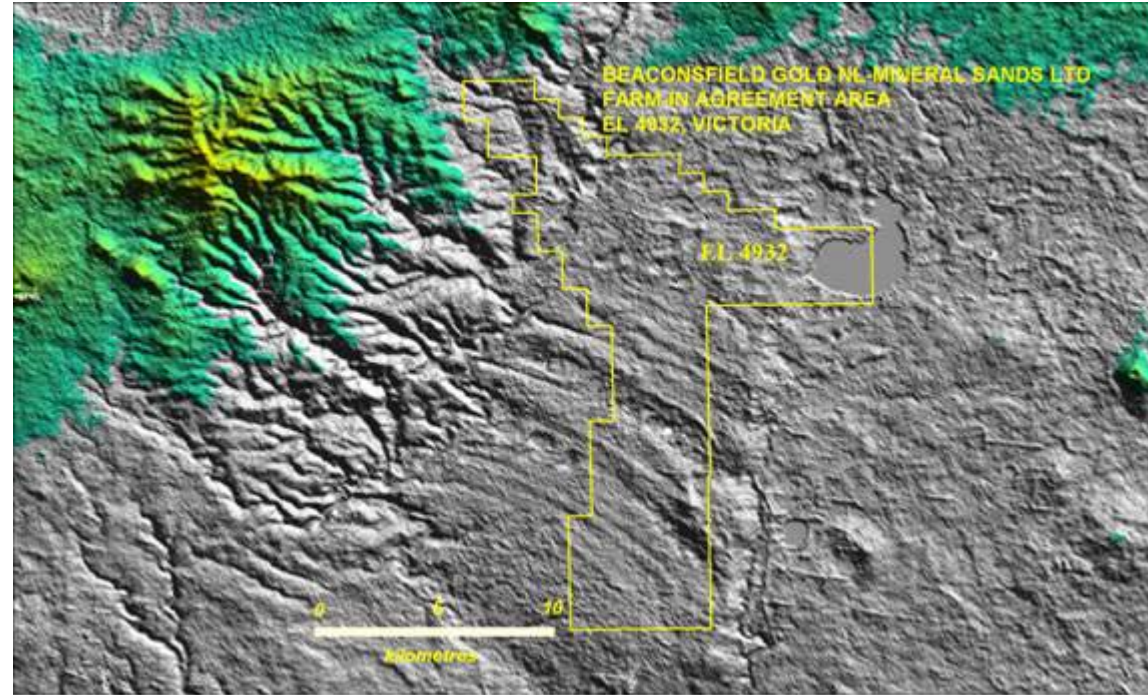
Focussed drilling program being planned





# Mineral Sands JV

- JV with Mineral Sands Ltd
- Earning 80% with \$250k
- BCD can contribute at 20% or move to 2% royalty on gross revenue
- Strandplain is preserved in Tertiary sediments
- Drilling will intersect the gold-prospective Cambrian basement





## BCD in Summary

- ✓ All regulatory approvals granted
  - ✓ Gold mining at Beaconsfield Mine has recommenced and ramp-up to full production rates is imminent
  - ✓ BCD has 100% effective interest in mine
  - ✓ Mine is high grade with excellent depth potential
  - ✓ Outstanding exploration upside regionally at Beaconsfield and at Stavely in Western Victoria
  - ✓ Re-rating as a significant mine operator and explorer with appropriate management and board expertise
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- ✓ Equity market drivers - Gold producer with no gold hedging delivering into a rising gold price with excellent exploration potential
  - ✓ Management control over the destiny of the mine for the first time