



**BEACONSFIELD
GOLD N.L.**

A.C.N 057 793 834

STOCK EXCHANGE ANNOUNCEMENT

1 AUGUST 2006

BEACONSFIELD MINE – RESOURCE STATEMENT

Attached is a copy of an announcement made to the Australian Stock Exchange yesterday by Allstate Explorations NL (Subject to Deed of Company Arrangement), Manager of the Beaconsfield Mine Joint Venture, in regard to Identified Mineral Resources for the Tasmania Reef as at 31 March 2006.

For further information contact:

Bill Colvin – Chief Executive Officer

Beaconsfield Gold NL

t: 61-3-9909-7401

e: enquiries@beaconsfieldgold.com.au

w: www.beaconsfieldgold.com.au

BEACONSFIELD MINE JOINT VENTURE



ALLSTATE EXPLORATIONS NL
(Subject to Deed of Company Arrangement)
ABN 27 000 679 023 002
(Manager of the Beaconsfield Mine Joint Venture)

5 West Street
Beaconsfield Tas 7270
Phone: (03) 6383 6500
Facsimile: (03) 6383 6590
Date 31st July 2006

Resource Statement as at 31st March 2006

Mineral Resource

The Identified Mineral Resource for the Tasmania Reef at Beaconsfield, Tasmania as at 31st March 2006 was

Measured Resource	255,000t @ 20.4g/t Au (167,000 ounces contained gold)
Indicated Resource	568,000t @ 13.6g/t Au (249,000 ounces contained gold)
Inferred Resource	58,000t @ 14.7g/t Au (27,000 ounces contained gold)
Total Resource	881,000t @ 15.6g/t Au (443,000 ounces contained gold)

This resource estimate resulted from

- addition to the TASGC database of grade control data collected since the completion of the previous estimate,
- production depletion to date, and
- updating of the orebody wireframe model.

All data used in the estimation of the Resource is contained in the TASGC database. Four separate block models were used for estimation, they being

1. a model using 1.0m x 2.0m x 0.5m blocks for the Main Reef above the fold hinge,
2. a separate model using 1.0m x 2.0m x 0.5m blocks for the Main Reef below the same fold hinge rotated and inclined into the plane of the Reef,
3. a separate model using 1.0m x 2.0m x 0.5m blocks for the F1 Footwall Splay below 1215mRL, and
4. a separate model using 1.0m x 2.0m x 0.5m blocks for the Eastern Hangingwall Reef.

The base of the Indicated Resource remained fixed at the base of the 2SC Sandstone (approximately 950mRL) west of 2900mE and at 830mRL east of 2900mE. The base of the Inferred Resource was placed at 750mRL. The base of the Indicated Resource for the F1 Footwall Splay remained at 950mRL. No Resource remained in the F1 Footwall Splay above 1215mRL or in the F4 Footwall Splay.

The cut-off date for inclusion of any data within the TASGC database was 12th April 2006. No data likely to materially affect the estimates contained herein has been received subsequently.

As previously, the resource was estimated at a nominal intercept cut-off grade of 6g/t Au. Bulk density was interpolated into the main Tasmania Reef from volume weighted modeling of air pycnometer measurements from diamond drill core samples. Where a paucity of air pycnometer data led to uninformed blocks within the model, a bulk density of 2.91tm³ was applied.

There was no upper-cut applied to grade for the Main Reef, but an upper-cut of 165g/t Au was retained for the F1 Footwall Splay, as previously.

Material variances from the previous Mineral Resource estimates were derived from

- the use of equivalent block sizes for the Main Reef below the fold hinge and for the East Hangingwall Reef, and
- compositing of data across the full width of the orebody.

The overall Mineral Resource represents a slight increase in tenor when allowance is made for production since the previous Estimates were compiled.

All information pertaining to this Resource Statement was compiled in compliance with the requirements of the JORC Code (2004) and will be made available in a detailed report in due course.

This Resource Statement accurately reflects information compiled under the supervision of Peter B. Hills B.Sc. (Hons) M. Eng. Sc., a full-time employee of Allstate Explorations NL (Subject to Deed of Company Arrangement) (Manager of the Beaconsfield Mine Joint Venture), who is a Corporate Member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists and has sufficient relevant experience in relation to the mineralisation being reported on to qualify as a Competent Person as defined in the Australasian Code for Reporting of Identified Mineral Resources and Ore Reserves (The JORC Code, 2004).

Peter B. Hills
Chief Geologist - Beaconsfield Mine Joint Venture
Allstate Explorations NL (Subject to Deed of Company Arrangement) (Manager of the JV)
31st July 2006