



**BEACONSFIELD
GOLD N.L.**

A.C.N 057 793 834

STOCK EXCHANGE ANNOUNCEMENT

12 MAY 2006

SUCCESSFUL RESCUE OUTCOME AT BEACONSFIELD MINE

The attached Media Release was made by Allstate Explorations NL (subject to deed of company arrangement) ("Allstate") as manager of the Beaconsfield Mine Joint Venture ("BMJV").

The Beaconsfield Gold group of companies owns 48.49% of the BMJV, but does not manage the BMJV or the Beaconsfield Mine. The Allstate group of companies owns 51.51% of the BMJV and, via Allstate, manages both the BMJV and the Beaconsfield Mine.

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Beaconsfield Mine Joint Venture Media Release

Media Release Number 24

SUBJECT: Beaconsfield Gold Mine Rescue Operation
DATE: Tuesday 9 May 2006 TIME: 6am (AEST)

I share everyone's joy and relief that we have been able to get Todd and Brant out safely. We should not, however, lose sight of the fact that the events of the last two weeks give rise to mixed feelings. My heart goes out to Larry Knight's wife and family.

All the people who have worked on this rescue operation deserve full praise.

They have all been fantastic; working extraordinary hours, in incredibly difficult conditions. They have done this while riding an emotional roller-coaster.

While there have been many miracles over the past two weeks, it was the good planning, hard work and dedication of the mine's employees and volunteers that got them out.

The fact that Todd and Brant have survived almost 14 days trapped nearly a kilometre underground and emerged in good health and good spirits is testament to their strength and character.

I would like to send my best wishes to the two families for their patience during this ordeal.

I would also like to thank our own employees, the Tasmanian and NSW mines rescue teams, the Ambulance Service, the Tasmanian Fire Services, Police, and all the companies, equipment providers and transport companies from around the country that have gone to extraordinary lengths to make a successful rescue possible.

Our work doesn't stop here. We will continue to do all we can for Larry's family as well as for Todd and Brant and their families.

Matthew Gill, Mine Manager.

Further information will be available on AAP Medianet (www.aapmedianet.com.au) go to 'Media Releases') and the AAP wire as required. You can also contact Michael Lester, CPR Communications & Public Relations Pty Ltd on 0425 235 157 or email to m.lester@cprcomm.com.au.