



**BEACONSFIELD
GOLD N.L.**

A.C.N 057 793 834

STOCK EXCHANGE ANNOUNCEMENT

BMJV REGIONAL EXPLORATION UPDATE

Allstate, Manager of the Beaconsfield Mine Joint Venture, today released the following encouraging update on regional exploration at Beaconsfield.

“Hole B52 at Middle Arm Gorge is the first in a proposed programme of four diamond drill holes to test the exploration potential of this structural break in the Cabbage Tree Hill / Salisbury Hill strike ridge 2.5km southeast of Beaconsfield on exploration licence EL 20/94. The hole commenced in December 2005, and following a 3 week break over Christmas, is currently at a depth of 159m. The hole is planned to test for mineralised structures analogous to the Tasmania Reef at a target depth between 400m - 650m.

On 31st January 2006 the hole passed through a zone of quartz ankerite sulphide mineralisation over a length of 1.9m down hole from 155.1m. The mineralisation is similar in character to that seen in numerous satellite structures in the vicinity of the Tasmania Reef. As B52 is the first hole to be drilled at Middle Arm Gorge, there is insufficient information to make any comment about the orientation, extent, true thickness or significance of the mineralisation intersected.

This note is written to advise the reader that encouraging mineralisation has been intersected in hole B52. It does not purport to provide a Report of Exploration Results as per the JORC Code (2004).”

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