

## Reserves and Resources Statement – Gold

### Tasmania Reef, Tasmania Gold Mine, Tasmania

Gold Inventory	Tonnes	Grade	Gold
As at 31 December 2009	000's	g/t Au	000's oz
Measured Resource	510	12.6	206
Indicated Resource	757	11.6	281
Inferred Resource	189	13.8	84
<b>Total Resource</b>	<b>979</b>	<b>13.2</b>	<b>416</b>
Proved Reserve	270	11.9	103
Probable Reserve	518	9.7	162
<b>Total Reserves</b>	<b>787</b>	<b>10.5</b>	<b>265</b>

### Pinafore Gold Resource, Lefroy, Tasmania

Resource Category	Tonnes	Grade	Gold
	000's	g/t Au	000's oz
Inferred (1g/t Au Cut-off)	810	1.5	38,000

*The Resource/Reserve Statement for the Tasmania Mine accurately reflects information compiled under the supervision of Peter B. Hills B.Sc. (Hons), M. Eng. Sc., FAusIMM, a full-time employee of BCD Resources (Operations) NL (Manager of the Tasmania Mine), who is a Corporate Member of The Australasian Institute of Mining and Metallurgy and has sufficient relevant experience in relation to the mineralisation being reported on to qualify as a Competent Person as defined in the Australasian Code for Reporting of Identified Mineral Resources and Ore Reserves (The JORC Code, 2004).*

*The Resource Statement for the Pinafore deposit accurately reflects information compiled under the supervision of Peter Thompson M.Sc, a full-time employee of BCD Resources NL, who is a Corporate Member of The Australasian Institute of Mining and Metallurgy and has sufficient relevant experience in relation to the mineralisation being reported on to qualify as a Competent Person as defined in the Australasian Code for Reporting of Identified Mineral Resources and Ore Reserves (The JORC Code, 2004).*